

SPOTLIGHT

MARCH 2024



Asset Funders Network's Equity Amplifier for Economic Security (EA) is a new series highlighting organizations or nonprofits focused on building economic security/asset building in communities of color. EA's intent is to:

- Amplify the voices of organizations led by people of color.
- Reduce systemic biases and barriers within philanthropy.
- Encourage AFN membership to broaden and deepen their commitment to supporting economic security and asset building strategies that target diverse communities.

EQUITY AMPLIFIER IS GENEROUSLY SUPPORTED BY JPMORGAN CHASE & CO., METLIFE FOUNDATION, AND TRUIST FOUNDATION.



Where are you headquartered?

Dallas, Texas

What is your organization's mission or vision?

Creating self-sustaining pathways out of poverty for young people and families living in Dallas through education, job training, and placement.

Which area(s) of service BEST describes your organization? Small (nonprofit) business support and economic development

Does your organization identify as a BIPOC led? What does that look like within your organization? Yes, we identify as BIPOC led.

Provide an example of a program or initiative that your organization is spearheading that works to advance economic opportunity and prosperity for BIPOC communities?

The Executive Director is the community chairperson for Project REACh Dallas which is the outreach arm for the Office of the Comptroller of the Currency.

How does your work impact communities and populations that are historically marginalized, underserved and/or under-resourced?

BIPOC business owners meet with banks at bank fairs that we host. Business owners are able to pitch their businesses to several banks within the room and develop working relationships.

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What are some specific barriers or biases from within philanthropic organizations that you believe are hindering BIPOC led or BIPOC serving organizations in accessing adequate funding or support?

They are hesitant to invest within the organizations because they don't have relationships with the individuals who lead the organizations.

Name one thing funders need to be cognizant of when connecting or partnering with BIPOC led or organizations and communities? Trust.

Pathways to Help Create Economic Sustainability

- C ENTREPRENEURSHIP
- 🧭 WORKFORCE PATHWAYS
- ASSET BUILDING

HOW FUNDERS CAN GET INVOLVED

As a benefit of AFN membership, funders may nominate local nonprofits focused on building economic security/asset building in communities of color to highlight as part of the EA series, allowing your organization to showcase innovative models and best practices to help build a more secure future for diverse communities. <u>Click here</u> for more information or to nominate an organization or nonprofit led by people of color for the AFN EA.

Funders who wish to learn more about Zan Wesley Holmes Outreach Center







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