



Grantmakers Advancing Economic Equity

## YOUTH AND YOUNG ADULT FINANCIAL WELL-BEING RESOURCES

*This curated list of reports and research on the financial well-being of youth and young adults is designed to inform funders who are currently making or planning to make investments in this area. The resources aim to provide valuable insights into the challenges faced by youth and young adults and to equip funders with information to make the most strategic and impactful investments.*

*Please note that this list is not exhaustive. We welcome recommendations for additional reports or research to enhance this resource. Suggestions can be sent to Karen Murrell at [karen@assetfunders.org](mailto:karen@assetfunders.org).*

Organization/Title	Resource Description
<b>Background Information</b>	
Assistant Secretary for Planning and Evaluation, U.S. Department of Health and Human Services: <i>Reconnecting Youth: A Compendium of Programs and Evidence Gap Map Exploring Programs and Practices Serving Opportunity Youth</i>	This website describes the Reconnecting Youth Project, a project to understand programs and practices are operating in the United States to support young people between the ages of 16 and 24 were neither employed nor in school. <a href="https://aspe.hhs.gov/reconnecting-youth">https://aspe.hhs.gov/reconnecting-youth</a>
Consumer Financial Protection Bureau, <i>Youth Financial Education</i>	This website provides tools and resources to support K-12 financial education. <a href="https://www.consumerfinance.gov/consumer-tools/educator-tools/youth-financial-education/">https://www.consumerfinance.gov/consumer-tools/educator-tools/youth-financial-education/</a>
<b>Data</b>	
Asset Funders Network: <i>Data Sheet - Young Adult and Financial Well-Being</i>	This data sheet reflects results from a survey of young adults (ages 18 to 25) conducted by the Young Invincibles about financial attitudes, behavior, and current well-being. <a href="https://assetfunders.org/wp-content/uploads/AFN_YoungAdultFinancial_DataSheet.pdf">https://assetfunders.org/wp-content/uploads/AFN_YoungAdultFinancial_DataSheet.pdf</a>
The Annie E. Casey Foundation: <i>Kids' Count Data Center</i>	The <a href="#">KIDS COUNT Data Center</a> is an online resource that provides data on child well-being over time from the most trusted national sources and from more than 53 state- and territory-based organizations. The KIDS COUNT Data Center houses hundreds of key child and family well-being indicators and more than four million data points at the national and local levels.

	<a href="https://www.aecf.org/work/kids-count/kids-count-data-center">https://www.aecf.org/work/kids-count/kids-count-data-center</a>
<b>Reports</b>	
Asset Funders Network: <i>High Stakes High Reward: How All Funders Can Make Critical, Catalytic Contributions to Investing in the Financial Security of Youth and Young Adults</i>	This brief focuses on the financial capability needs of youth and young adults by sharing a framework for youth financial well-being. The brief concludes with actionable strategies that philanthropy can use to ensure the financial well-being of youth and young adults. <a href="https://assetfunders.org/resource/high-stakes-high-reward/">https://assetfunders.org/resource/high-stakes-high-reward/</a>
Assistant Secretary for Planning and Evaluation, U.S. Department of Health and Human Services: <i>Reconnecting Young People to School and Work, A Map of Evidence and Opportunities</i>	This evidence gap map contains 60 studies, and includes experimental designs, outcome studies, qualitative studies, and cost studies on the topic of Reconnecting Young People to School and Work. <a href="https://aspe.hhs.gov/sites/default/files/documents/e941667ea6bab7826724948737fc3ff/ry-evidence-gap-map-overview.pdf">https://aspe.hhs.gov/sites/default/files/documents/e941667ea6bab7826724948737fc3ff/ry-evidence-gap-map-overview.pdf</a>
Aspen Institute Forum for Community Solutions: Financial Well-Being and Wealth-Building for Opportunity Youth: <i>Learning from a Survey of the Opportunity Youth Forum</i>	This report of results from a Survey of the Opportunity Youth Forum addresses the topic of financial well-being. <a href="https://www.aspencommunitysolutions.org/wp-content/uploads/2022/10/Financial-Well-Being-and-Wealth-Building-for-Opportunity-Youth.pdf">https://www.aspencommunitysolutions.org/wp-content/uploads/2022/10/Financial-Well-Being-and-Wealth-Building-for-Opportunity-Youth.pdf</a>
Brookings Institution: <i>A Review of Large-Scale Youth Financial Literacy Education Policies and Program, October 2018</i>	This is a review of large-scale youth financial literacy education policies and programs. <a href="https://www.brookings.edu/wp-content/uploads/2018/10/ES_20181001_Financial-Literacy-Review.pdf">https://www.brookings.edu/wp-content/uploads/2018/10/ES_20181001_Financial-Literacy-Review.pdf</a>
Brookings Institution: <i>Recommendations for Improving Youth Financial Literacy Education, October 2018</i>	This report provides a framework for considering the goals and effects of financial education, recommendations based on available evidence about promising avenues for designing and deploying effective financial education initiatives, and suggestions for advancing the evaluation of financial education. <a href="https://www.brookings.edu/wp-content/uploads/2018/10/ES_20181001_Financial-Literacy-Recommendations.pdf">https://www.brookings.edu/wp-content/uploads/2018/10/ES_20181001_Financial-Literacy-Recommendations.pdf</a>
Consumer Financial Protection Bureau, <i>A Review of Youth Financial Education: Effects and Evidence</i>	This report reviews current research and reporting in the field, and is intended to inform policymakers, practitioners, financial educators, and researchers of the current state of rigorous evidence on financial education in schools.

	<a href="https://files.consumerfinance.gov/f/documents/cfpb_youth-financial-education_lit-review.pdf">https://files.consumerfinance.gov/f/documents/cfpb_youth-financial-education_lit-review.pdf</a>
Consumer Financial Protection Bureau, <i>Financial Well-Being of the Millennial Generation: An In-Depth Analysis of Its Drivers and Implications</i>	This report provides an in-depth empirical analysis of the factors that are related to financial well-being among Millennials, as measured by the Consumer Financial Protection Bureau (CFPB)'s abbreviated financial well-being scale. <a href="https://files.consumerfinance.gov/f/documents/cfpb_financial-well-being_Davis_brief.pdf">https://files.consumerfinance.gov/f/documents/cfpb_financial-well-being_Davis_brief.pdf</a>
FINRA Foundation: <i>How Gen X Compares Financially to Other Generations: Doing Alright but Feeling Bad</i>	This report uses survey data from the FINRA Foundation's 2021 State-by-State National Financial Capability Study and examines the financial behaviors and perceptions of Gen Xers compared to those of Gen Zers, millennials and baby boomers. <a href="https://www.finrafoundation.org/sites/finrafoundation/files/2024-10/how-gen-x-compares-financially-to-other-generations-oct2024.pdf">https://www.finrafoundation.org/sites/finrafoundation/files/2024-10/how-gen-x-compares-financially-to-other-generations-oct2024.pdf</a>
Measure of America of the Social Science Research Council: <i>Youth Disconnection</i>	Measure of America has produced a variety of research on youth disconnection since 2012, using a consistent framework and definition. <a href="https://measureofamerica.org/youth-disconnection-landing/">https://measureofamerica.org/youth-disconnection-landing/</a>
Pew Research Center: <i>Young Adults, Student Debt and Economic Well-Being</i>	This report is an analysis of the most recent Survey of Consumer, covering the economic well-being and satisfaction of young student debtors as well as their demographic characteristics. <a href="https://www.pewresearch.org/social-trends/2014/05/14/young-adults-student-debt-and-economic-well-being/">https://www.pewresearch.org/social-trends/2014/05/14/young-adults-student-debt-and-economic-well-being/</a>
Young Invincibles: <i>The Financial Health of Young America</i>	This report compiles the latest public data to assess the financial health of today's young adults. It measures income, retirement savings, home ownership, educational debt, and net wealth. <a href="https://younginvincibles.org/wp-content/uploads/2022/09/New-Report--The-Financial-Health-of-Young-America--Sept-2022.pdf">https://younginvincibles.org/wp-content/uploads/2022/09/New-Report--The-Financial-Health-of-Young-America--Sept-2022.pdf</a>