

SPOTLIGHT

MARCH 2024



Asset Funders Network's
Equity Amplifier for
Economic Security (EA) is a
new series highlighting
organizations or nonprofits
focused on building
economic security/asset
building in communities of
color. EA's intent is to:

- Amplify the voices of organizations led by people of color.
- Reduce systemic biases and barriers within philanthropy.
- Encourage AFN
 membership to
 broaden and deepen
 their commitment to
 supporting economic
 security and asset
 building strategies
 that target diverse
 communities.

EQUITY AMPLIFIER IS GENEROUSLY SUPPORTED BY JPMORGAN CHASE & CO., METLIFE FOUNDATION, AND TRUIST FOUNDATION.



Where are you headquartered? Dallas

What is your organization's mission or vision?

Stars United Global Outreach works with at-risk youth to deliver high-impact training by empowering, equipping, and mobilizing them to create social change and break barriers. Through our programs and workshops, we develop our youth in life skills, leadership skills, and financial literacy with a keen focus on entrepreneurship & economic development. We also provide our students with strong mentors and positive role models. Our goal is to ensure that we create a positive atmosphere that increases the quality of life for our youth & ultimately leads them in the best direction to make sound educational plans and career goals & become future leaders in their communities.

Which area(s) of service BEST describes your organization? Education

Does your organization identify as a BIPOC led? What does that look like within your organization?

Yes, we identify as BIPOC-led: Our president & CEO is Black, our staff is 100% POC, and our Board of Directors is 72% Black, 14% Latinx, and 14% White.



Provide an example of a program or initiative that your organization is spearheading that works to advance economic opportunity and prosperity for BIPOC communities?

Our Smart Investments Program focuses on bridging the wealth gap by teaching our students how to develop a plan for building personal wealth while understanding basic investment principles.

How does your work impact communities and populations that are historically marginalized, underserved and/or under-resourced?

Our work has served underprivileged youth in the Dallas community by teaching critical skills that mobilize our youth to entrepreneurship, leadership, financial literacy, and adequate life skills.



Stars United Global Outreach

Name one thing funders need to be cognizant of when connecting or partnering with BIPOC led or organizations and communities?

Leaders of color don't have the same access to social networks as their white counterparts and, therefore, have fewer opportunities to connect to the philanthropic community.

What are some specific barriers or biases from within philanthropic organizations that you believe are hindering BIPOC led or BIPOC serving organizations in accessing adequate funding or support?

Funders often lack understanding of culturally relevant approaches and dismiss strategies, approaches, and evaluation methods that they aren't familiar with.



HOW FUNDERS CAN GET INVOLVED

As a benefit of AFN membership, funders may nominate local nonprofits focused on building economic security/asset building in communities of color to highlight as part of the EA series, allowing your organization to showcase innovative models and best practices to help build a more secure future for diverse communities. <u>Click here</u> for more information or to nominate an organization or nonprofit led by people of color for the AFN EA.

Funders who wish to learn more about Stars United Global Outreach go to starsunitedglobaloutreach.org

