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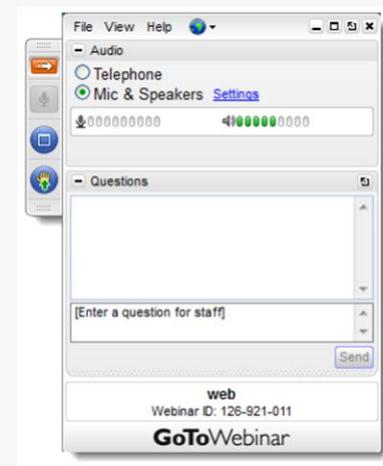


JUNE 17, 2018

WEBINAR CONTROL PANEL

PARTICIPATE

During the presentation –
Type your question in the
QUESTIONS BOX
to be addressed during
discussion breaks or
during Q/A



we
are

AFN IS a membership organization of
**national, regional, and
community-based
foundations and grantmakers**

working to advance economic opportunity and prosperity
for low and moderate income people through philanthropy.

what
we
do

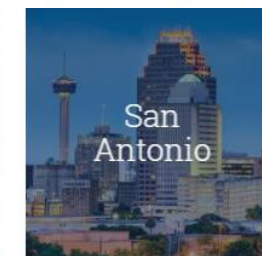
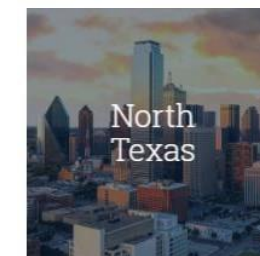
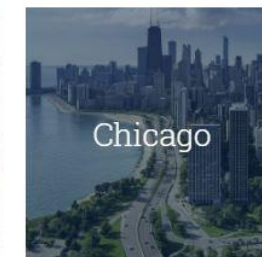
AFN empowers

foundations and grantmakers to leverage their resources to
make more **effective and strategic funding decisions**,
allowing each dollar invested to have greater impact.

we
are
here

**AFN regional
chapters connect**

Grantmakers to discuss
challenges, learnings,
successes & failures; to
elevate promising, innovative
approaches; to share
intellectual capital and
expertise.



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INTRODUCTIONS & AGENDA



Priscilla Standridge, Ph.D.

GALLUP



**Evelyn
Stark**

METLIFE
FOUNDATION



**Christi
Baker**

ASSET FUNDERS
NETWORK

Gallup Global Financial Health Study

Key Findings and Results



**A 10-COUNTRY SURVEY TO MEASURE
FINANCIAL CONTROL AND SECURITY**



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The Gallup World Poll has become an indispensable tool for global thought leaders and decision-makers.



The Goal Of This Project

- Access to and use of financial services has a significant positive impact on people's lives.
- There are many valuable measures of financial inclusion and financial literacy.
- **This project focuses on financial control** — the extent to which people perceive they are in control of and can influence their financial situation — an important and complementary dimension within the umbrella of financial health.

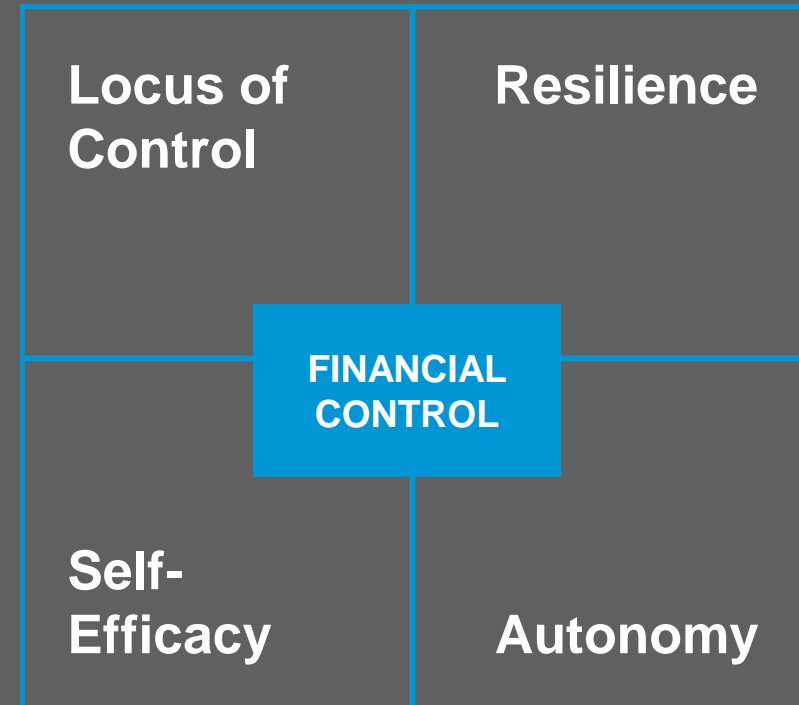


Measuring Financial Control

Financial control is the extent to which people perceive they are in control of and can influence their financial situation.

In this survey, financial control levels are measured as the percentage of respondents who give a positive response to at least eight out of the 10 survey questions (see appendix).

1. You believe you can change your financial situation.
2. You believe you can overcome any financial problem.
3. You don't regret spending on nonessential items.
4. You have been able to save in the past.
5. You don't avoid thinking about how you are going to pay for things in the future.
6. You believe you will be able to repay your debts.
7. You enjoy planning what to do with your money.
8. You are satisfied with your level of input on financial decisions in the household.
9. You could find the money to pay for a financial emergency if it were to arise today.
10. You have people who can help you financially.





SECURE

Respondents are considered to be financially secure if **BOTH** of these situations apply to them:

1. They could cover ALL of their basic needs, like food, housing and transportation, for **more than six months** if they lost their income and had to survive only on their savings or things they could sell.
2. Making payments to pay back the money they owe **does not make it difficult** for them to pay for the other things they need.



STRETCHED

Neither secure nor insecure



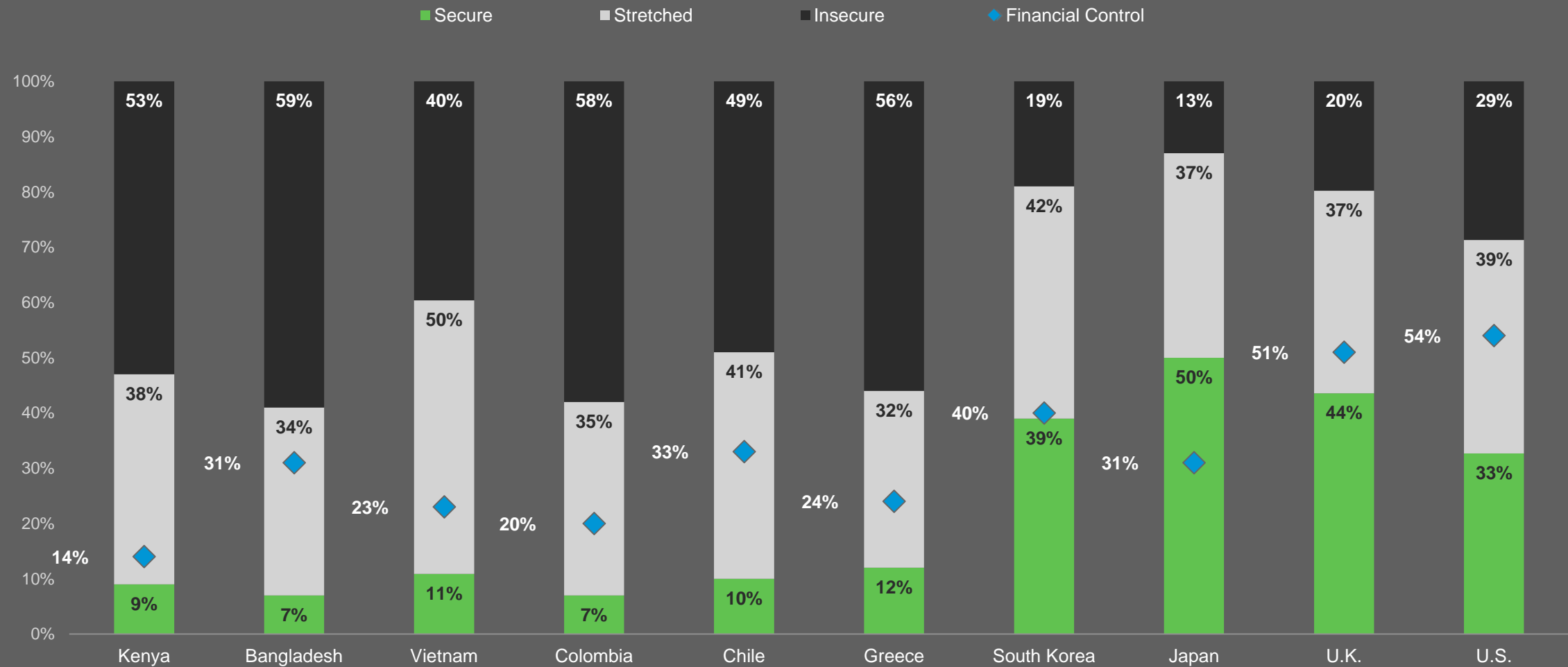
INSECURE

Respondents are considered to be financially insecure if **EITHER** of these situations applies to them:

1. They would be able to cover ALL of their basic needs, like food, housing and transportation, for **less than one month** if they lost their income and had to survive only on their savings or things they could sell.
2. Making payments to pay back the money they owe makes it **"very difficult"** for them to pay for the other things they need.

*The definitions for secure, stretched and insecure are not globally agreed-upon definitions; rather, they reflect survey questions used in this study.

Perceptions of Financial Control Do Not Always Match Financial Security



Due to rounding, percentages may sum to 100% +/-1%

Countries ordered based on 2016 GDP per capita, purchasing power parity (current international \$)

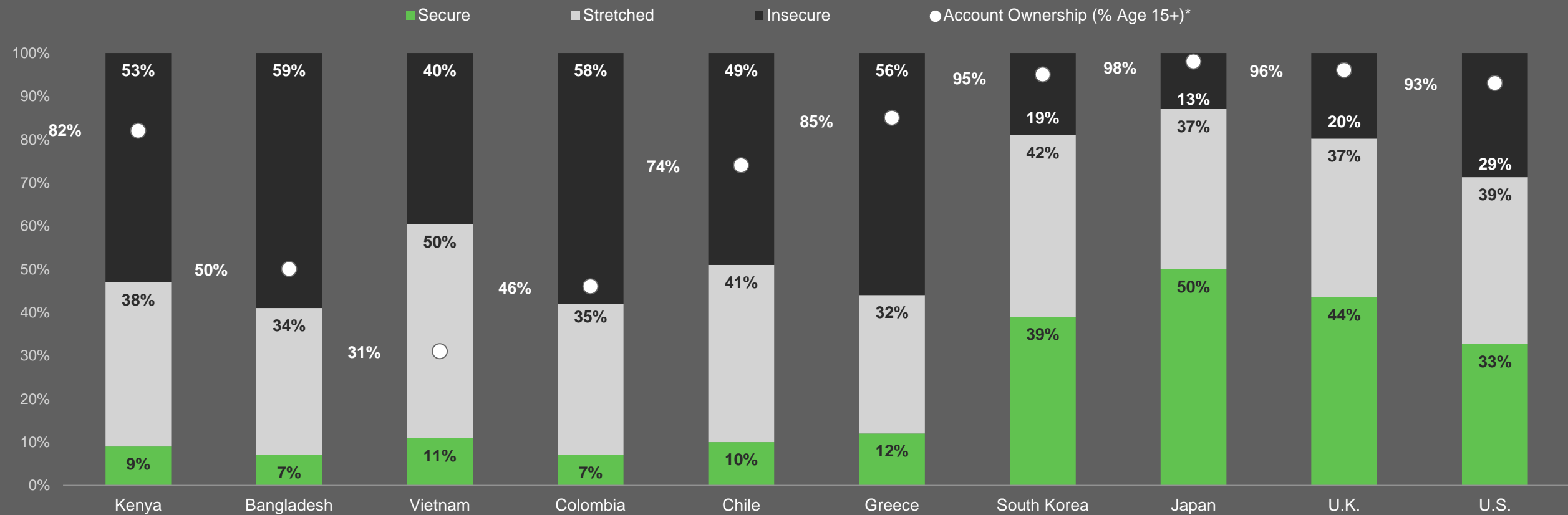


Controlling for income, lower levels of perceived financial control are linked to a higher likelihood of being “financially insecure” for nine of the ten countries in this study.

	Predictor 1	Predictor 2	Predictor 3	Predictor 4	Predictor 5
U.S.	Lower perceived financial control	Being younger	Having less education	Not being confident in financial institutions	Being unmarried
U.K.	Lower perceived financial control	Being younger	Having less education	Having children	Region of the country
Greece	Lower perceived financial control	Having less education	Employment status	Being younger	Answering financial literacy question correctly
Japan	Lower perceived financial control	Used mobile banking	Being younger	Having less education	Being unmarried
South Korea	Lower perceived financial control	Being unmarried	Region of the country	Living in urban area	Being younger
Bangladesh	Region of the country	Lower perceived financial control	Having less education	Employment status	Being younger
Vietnam	Region of the country	Having less education	Lower perceived financial control^	N/A	N/A
Chile	Lower perceived financial control	Being younger	Having less education	Gender (female)	Region of the country
Colombia	Lower perceived financial control	Being younger	Region of the country	Gender (female)	Having less education
Kenya	Region of the country	Being unmarried	Employment status	Number of children^	N/A

All results significant at the 95% confidence level except those denoted by ^, which are significant at the 90% confidence level. “N/A” denotes lack of statistically significant predictors.

Relationship Between Account Ownership and Financial Security Is Not Clear in Middle- and Lower-Income Countries

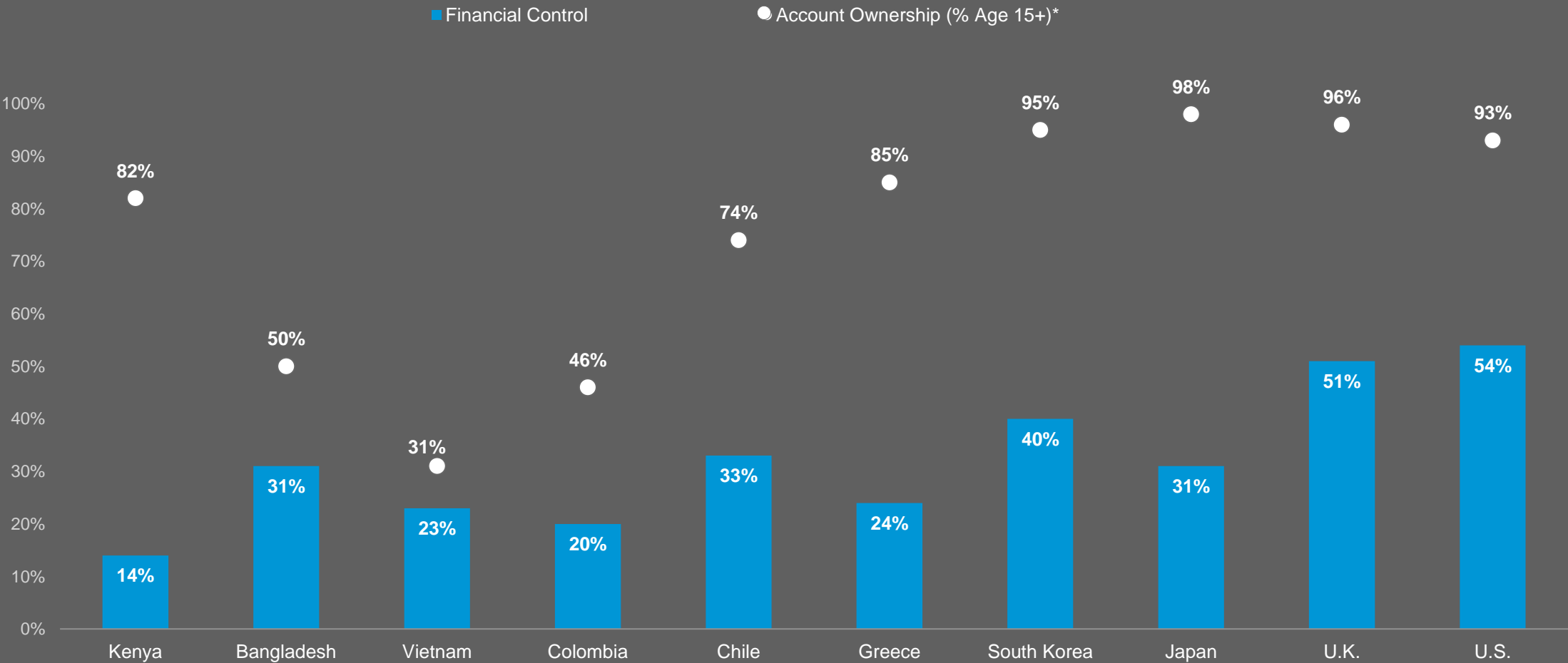


*Source: World Bank Findex 2017

Due to rounding, percentages may sum to 100% +/-1%

Countries ordered based on 2016 GDP per capita, purchasing power parity (current international \$)

Perceived Financial Control Has No Clear Relationship With Account Ownership



*Source: World Bank Findex 2017

Countries ordered based on 2016 GDP per capita, purchasing power parity (current international \$)

- 1 Lower levels of perceived control over one's finances are strong predictors of financial insecurity.
- 2 Perceptions of financial control are not uniformly related to access to a bank account.
- 3 This study shows that by measuring perceptions of financial control **globally**, we can have a holistic, evidence-driven approach to understanding financial insecurity.



What is next?



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QUESTIONS & DISCUSSION



Priscilla Standridge, Ph.D.
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Evelyn Stark
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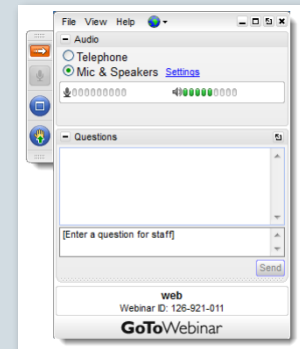


Christi Baker
ASSET FUNDERS
NETWORK

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QUESTIONS

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presentation

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and will also be sent to you via email

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AND YOUR RESPONSES WILL INFORM
OUR FUTURE PLANNING**

THE WEBINAR HAS CONCLUDED
