

Financial Empowerment Services

Financial Empowerment Services provide free, one-on-one financial counseling and coaching to any San Antonio resident. Financial counselors help individuals and families increase their financial stability, achieve positive life changes such as buying a house or continuing their education, and inspire lasting changes in financial habits that will positively impact each household and the community at large for generations.

The San Antonio Financial Empowerment Services are a partnership between the City of San Antonio, Family Service Association and United Way of San Antonio and Bexar County.



www.SanAntonioFEC.org

Call 2-1-1 for locations and phone numbers.



/SanAntonioFinancialEmpowermentCenter



@FEC_SanAntonio

Testimonials from Past Participants:

"I cannot repay you for what you have done for me and my family, you don't know what this means to me! I didn't think I would be able to own my own home"

"Without this assistance, I could not have continued my studies"

"The Financial Empowerment Center saved our future. As a young, newly married couple who had built up college loan debt, and credit card debt, we needed someone to pull us out of a hole along with educating us on how to improve our finances. In only one year, we were able to improve our credit scores by 140 points, reduce over \$11,000 of debt, and build over \$9,000 in savings!"

"Financial Empowerment has helped me to be more conscientious about my credit score. I used to be the person that would apply for any kind of credit card. I have become more responsible with my finances. When I get a good paying job, I will be able to purchase a car, or a house independently. My financial adviser was very helpful in giving me advise on improving my credit score. I am more responsible with my actions now, than when I graduated high school and credit lenders are sending me letters again."

"Thank you so much, [tears in eyes] I would have lost my license without you!"



JPMORGAN CHASE & CO.



**San Antonio
Financial
Empowerment
Center**

*Free One-on-One
Financial Counseling*

San Antonio Financial Empowerment Services Report Card

January 2016 - December 2016



We have helped:

Increase financial power

TOTAL DEBT REDUCED
\$2.9 MILLION

TOTAL SAVINGS INCREASED
\$310,000

TOTAL COUNSELING SESSIONS
5,417

TOTAL SAN ANTONIO RESIDENTS SERVED
2,554

AVERAGE # OF SESSIONS PER CLIENT
3

Achieve life changes

DEBT

151 Developed Payment plan with lenders

20 Obtained student loan repayment plan

CREDIT

202 Increased credit score by 35+ points

91 Alerted credit bureaus to errors

5 Resolved Federal tax issues

30 Established credit score

HOUSING

9 Avoided eviction/foreclosure

30 Purchased Homes

290 Obtained pre-homeowner counseling

Build for the future

2,500 Created realistic budget

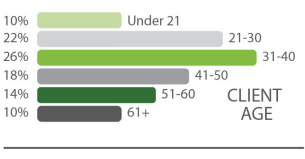
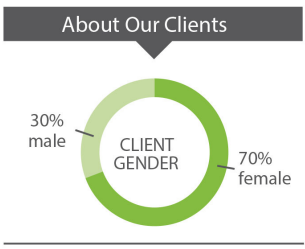
258 Opened bank accounts

2,100 Reviewed credit report

324 Reduced debt by at least 10%

400 Saved money monthly

46 Entered job training



Average income
\$22K

Average initial debt
\$20K

66% Unable to address financial emergency of \$500 prior to FEC