

The Employer Solution™

brought to you by



Financial Wellness in the Workplace

Neighborhood Trust Financial Partners is a leading nonprofit provider of financial empowerment services, with an innovative model that blends trusted guidance, behavioral economics, financial products, and technological innovation. With over 20 years of experience, we have a reputation as the most trusted provider of quality services that positively empower people to take control of their financial health.

With our signature service, **The Employer Solution™**, we partner with employers to deliver actionable financial guidance at the moment that employees are considering changes in their financial lives.

Financial stress costs time, money and impacts the majority of America's workforce.

156 hours wasted per full-time employee per year dealing with financial matters. —PwC's 2017 Employee Financial Wellness Survey

7 out of 10 HR professionals indicate that personal financial challenges have an impact on their employees' performance. —Prudential

76% of Americans report living paycheck to paycheck (including 30% of those earning \$100,000+). —CNN Money

Employees' financial concerns not only impact them personally, but also impact their productivity in the workplace. Studies have shown that employers can save **\$2,000 annually** with more financially healthy employees by reducing administrative costs for wage garnishment, 401k loans, payday advances, and other costs.

What does the Employer Solution include?

The Employer Solution has two services designed to provide a customizable workplace-based financial wellness solution. You can choose one or both of the following services based on the needs of your business and your employees

 <h4>Trusted Advisor™</h4> <p>Our signature service leverages the experience of Neighborhood Trust to provide individual financial counseling services, available remotely. Our tested counseling model uses behavioral economics to build trust and create action. It's been proven to equip workers to take control of their finances. The service offers each employee a trusted relationship, action-oriented counseling, safe and affordable products and tech-enabled money management.</p>	 <h4>WageGoal™</h4> <p>Developed in partnership with FlexWage, WageGoal was created to improve the financial health of hard-working employees and the businesses they serve. This powerful payroll tool gives employees access to their earned wages before their paycheck is delivered and offers built-in guidance to help them avoid debt, pay bills on time, or cover unexpected expenses.</p>
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Current Trusted Advisor Employer Partners



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Trusted Advisor helps create a more financially stable workforce.

\$913,136 employee total debt reduction

\$296,963 employee credit card debt reduction

91% of employees reported that
The Employer Solution helped them reach
their financial goals



I would recommend my employer to others as a good place to work



I have more confidence making financial decisions



By offering this service, I believe my employer cares about my well-being



This service helped me reach my goals



Personal finances are less of a distraction at work



I feel like I have someone I trust to talk to about money

WageGoal helps smooth out income volatility for employees.

Insights from our WageGoal pilot with Catholic Charities of Fort Worth:

Most WageGoal users in our pilot, whose income averaged \$30,000 per year, experience an average income volatility of 16%.

- This finding confirms that our users are indeed experiencing income volatility--a phenomenon that WageGoal can help them to address.
- The WageGoal team is revisiting how we calculate income projections, as we use historical averages to determine what a user's future income might look like. We are working to solve for cash flow model inaccuracies.

Financial decision making and bank accounts are shared.

- The pilot build of WageGoal allows a user to sync the app with only one bank account. This assumption led us to realize that some users received an incomplete picture of their finances.
- We are exploring whether it is possible to project cash flows based on data from multiple bank accounts.

More than half of users who responded to our survey reported feeling less stress around their personal finances and debt after using WageGoal for two pay periods.

Contact Us

Visit www.theemployersolution.com

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