Texas 84th Legislative Session

Early Education

Financial literacy & children’s savings

College access & completion

Low-Income and Minority Families Much Less Likely to Have College Savings Accounts

- Half of US families aren’t savings for college
- Households over $100,000 are four times more likely to enroll in TTPF than households under $100,000
- African Americans and Hispanics make up over 48% of the Texas population, but just over 18% of TTPF account holders

Early Education

- Establish pre-K as a full-day program for currently eligible students.
- Identify and remove barriers for pre-K, Head Start and child care facilities to collaborate.
- Improve quality standards such as class size limits, student-teacher ratios, and health screenings.

Only

52%

of Texas 4 year-olds are attending public Pre-K

2012-13, Texas Education Agency by 4 y.o. pop. (KC Data Center)
Financial Literacy & Children’s Savings

- Expand household financial education and savings through financial services business contributions to the Texas Financial Education Endowment.
- Enable schools to adopt College Savings Accounts (CSAs) and exempt CSAs from resource limits for public benefit program eligibility.

Financial Barriers to College Access and Completion

- Exploding cost of college
  - up 55% since 2003
- Inadequate levels of need-based grant aid
- Lack of college savings

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ADVOCACY and NONPROFITS

Nayantara Mehta, Alliance for Justice
Nonprofits can and should ADVOCATE and LOBBY for POLICY CHANGE!

Avenues for ADVOCACY for 501(c)(3)s

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Asset Funders Network