NORTH TEXAS FUNDERS FORUM

Asset Funders Network

Building Assets and Economic Opportunity through Career Pathways
STRENGTHENING DALLAS-FORT WORTH: BUILDING A MIDDLE-SKILL PIPELINE TO SUSTAIN ECONOMIC GROWTH AND EXPAND OPPORTUNITY

Prepared for North TX Asset Funders Network
June 2015

NEW SKILLS AT WORK
JPMorgan Chase & Co.

EDUCATION FOR ECONOMIC OPPORTUNITY

To join the conversation, follow @AssetFunders and #SkillsatWork
CHASE IS ADDRESSING THE SKILLS MISMATCH

• A $250 million, 5-year workforce readiness and demand-driven training initiative to:
  – **Build** a demand-driven system
  – **Invest** in, strengthen, and scale effective training
  – **Use data** to analyze skills in demand in regional markets

To join the conversation, follow @AssetFunders and #SkillsatWork
DFW MIDDLE-SKILL OPPORTUNITIES ARE GROWING

NEARLY ONE-THIRD OF JOBS IN HIGH-GROWTH INDUSTRIES REQUIRE MIDDLE-SKILL CREDENTIALS

There were 960,413 middle-skill positions in the DFW region in 2013; 29% of all employment.

Middle-skill jobs are projected to produce nearly 42,000 average openings per year, a 2% annual growth rate, through 2018.

(Source: EMSI)

Middle-skill jobs pay an average median hourly wage of $24.47 exceeding the living wage of $18.08 for the DFW region.

To join the conversation, follow @AssetFunders and #SkillsatWork
A significant percentage of jobs in healthcare and information technology are middle-skill.

**Healthcare Sector**
- **296,000** total jobs in the health care sector
- **$29.27** median wage for middle-skill health care jobs
- **5.5%** projected annual middle-skill job growth, 2013-18
- **7,095** projected annual middle-skill job openings, 2013-18

**IT Sector**
- **123,000** total jobs in the IT sector
- **$29.11** median wage for middle-skill IT jobs
- **3.6%** projected annual middle-skill job growth, 2013-18
- **2,224** projected annual middle-skill job openings, 2013-18

To join the conversation, follow @AssetFunders and #SkillsatWork
UNFORTUNATELY, TOO MANY RESIDENTS OF THE DFW REGION ARE NOT PREPARED FOR MIDDLE-SKILL JOBS…

Large disparities in educational attainment persist among racial and ethnic groups

Many DFW residents lack the basic academic and job-readiness skills required to start a middle-skill career ladder:

950,000
adults, or 22% of the DFW region’s population ages 25 and older, do not have a high school credential.

640,000
or 14.7% of individuals in the DFW region ages 16-64 have limited English proficiency.

Source: 2011-13 American Community Survey

To join the conversation, follow @AssetFunders and #SkillsatWork
AND THIS RESULTS IN GREAT DISPARITIES IN UNEMPLOYMENT AND POVERTY

Source: 2011-13 American Community Survey

To join the conversation, follow @AssetFunders and #SkillsatWork
CREATING BETTER ACCESS TO MIDDLE-SKILL JOBS: RECOMMENDATIONS IN FIVE TARGET AREAS

1. Strengthen the “first rung” of career pathway programming

2. Increase persistence in and completion of middle-skill training.

3. Strengthen bridges between workforce resources and high need communities and populations

To join the conversation, follow @AssetFunders and #SkillsatWork
4. Increase awareness of middle-skill opportunities

5. Promote employer leadership in developing career pathways.
THE DFW REGION CAN BUILD ON EXEMPLARY WORK