COMMUNITY FOUNDATION PROMISE SCHOLARSHIPS

Q. TARGETED AGE
   A. Grades 4-8

Q. DESIGN
   A. Parents agree to enroll in CollegeChoice 529 plan and to participate in the Community Foundation Promise Scholarship Program

Q. LAUNCH DATE
   A. August 2016

Q. PLANNED TIMELINE
   A. Plan for the program to run indefinitely

Q. FUNDING SOURCES
   A. Charles Stewart Mott Foundation, Community Foundation of Wabash County, Parkview Health as enrollment sponsor, and Donors

Q. KEY PARTNERS
   A. Promise Indiana, Wabash County Public Schools, and Parkview Health

Q. TYPE OF ACCOUNT
   A. Parallel 529 accounts. One held by the family (enrollment incentive and family contributions) and one held by Promise Indiana (scholarships and savings matches).

Q. ACCOUNT OPENINGS
   A. On-going

Q. ALLOWED USES
   A. Post-secondary, as defined and limited by 529 rules

Q. INCENTIVES
   A. Savings Match up to $50 per year for grades 5 and 7. College prep activities up to $150 per year for grades 4, 6 and 8.

Q. NUMBER OF PARTICIPANTS
   A. Estimated 600 in target 1,900 students, grades 4 through 8

Q. RELATED ACTIVITIES
   A. On-going to promote participation. Quarterly reporting and teacher designed quarterly recognitions.

Q. PROGRESS MEASURES
   A. 60% Participation in the Promise Scholarship Program. Kansas University Center for Research contracted to evaluate child and parent knowledge, impact on savings, behavior and academic outcomes.

Contact for More Information:

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