



Community  
Foundation of  
Wabash County

*We're here for giving. We're here for good.*



## COMMUNITY FOUNDATION PROMISE SCHOLARSHIPS

- Q. TARGETED AGE** A. Grades 4-8
- Q. DESIGN** A. Parents agree to enroll in CollegeChoice 529 plan and to participate in the Community Foundation Promise Scholarship Program
- Q. LAUNCH DATE** A. August 2016
- Q. PLANNED TIMELINE** A. Plan for the program to run indefinitely
- Q. FUNDING SOURCES** A. Charles Stewart Mott Foundation, Community Foundation of Wabash County, Parkview Health as enrollment sponsor, and Donors
- Q. KEY PARTNERS** A. Promise Indiana, Wabash County Public Schools, and Parkview Health
- Q. TYPE OF ACCOUNT** A. Parallel 529 accounts. One held by the family (enrollment incentive and family contributions) and one held by Promise Indiana (scholarships and savings matches).
- Q. ACCOUNT OPENINGS** A. On-going
- Q. ALLOWED USES** A. Post-secondary, as defined and limited by 529 rules
- Q. INCENTIVES** A. Savings Match up to \$50 per year for grades 5 and 7. College prep activities up to \$150 per year for grades 4, 6 and 8.
- Q. NUMBER OF PARTICIPANTS** A. Estimated 600 in target 1,900 students, grades 4 through 8
- Q. RELATED ACTIVITIES** A. On-going to promote participation. Quarterly reporting and teacher designed quarterly recognitions.
- Q. PROGRESS MEASURES** A. 60% Participation in the Promise Scholarship Program. Kansas University Center for Research contracted to evaluate child and parent knowledge, impact on savings, behavior and academic outcomes.

**Contact for More Information:**

Patty Grant, Executive Director  
Patty@cfwabash.org  
260-982-4824  
www.cfwabash.org