Financial Health Matters: Innovations and Strategies to Empower Louisianans

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Welcome

Erika Wright, JPMorgan Chase & Co.
Framing the Issue:
Why Financial Capability is Crucial

Joshua Sledge, Financial Health Network
Financial Health comes about when your daily systems help you build resilience and pursue opportunities.
U.S. Financial Health Pulse

28% Financially Healthy
- 70 million people

55% Financially Coping
- 138 million people

17% Financially Vulnerable
- 42 million people
1. Generational Prosperity Gap
2. Increasing Costs of Living
3. The Price of Instability
The Fintech Opportunity

In 2018, US fintech companies received $52.5 billion in investment driven primarily by M&A.

Number of fintech deals reached a new high of 1,061.

- 76% of HH making <$25k annually own mobile phones.
- Underbanked use mobile banking at higher rates than fully-banked (55% vs. 39%).

Sources: KPMG, Federal Reserve
Innovation for Financial Health

Fintech

Cross-Sector Collaboration
Financial Capability Innovation in Louisiana Panel Discussion

Jesús Gerena, Family Independence Initiative
Patricia Sullivan, Change Machine/The Financial Clinic
Suzanne Torregano, Kingsley House
Ben Allen, PerkUp Financial Health
Isabel Barrios, Greater New Orleans Foundation
Questions?
Funder Reflections

Christine Jordan, Entergy Charitable Foundation
Please Complete A Survey

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