

FINANCIAL CAPABILITY POLICY

The Northwest Area Foundation supports policy solutions to help hardworking Americans gain the knowledge, skills and resources they need to build assets over time.



Northwest Area Foundation

Reducing Poverty. Building Prosperity.

OUR REGION | Idaho | Iowa | Minnesota | Montana | North Dakota | Oregon | South Dakota | Washington | 75 Native Nations

CHALLENGE

Policymakers have not done enough to address widespread financial insecurity among U.S. households.

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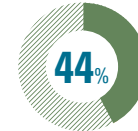
One-fourth of U.S. households don't have access to safe, affordable financial products.



5 in 6 teens don't receive the education to make everyday spending choices.



300% is the average APR on payday loans.



Nearly half of U.S. households have less than three months of savings.

RESPONSE

We're supporting 8 asset building groups—3 that work in Native communities—to improve policies at the state and tribal levels.

- CFED (Intermediary Partner)
- Northwest Indian Opportunities Industrialization Center (MN)
- ONABEN (OR)
- The Native CDFI Network (MT)
- Catholic Charities & Partners for Prosperity (ID)
- Minnesota Asset Building Coalition (MN)
- Neighborhood Partnerships (OR)
- Solid Ground, Statewide Poverty Action Network (WA)

We're committing \$4 million over 3 years to these groups to:

ADVANCE POLICY AND ADVOCACY SOLUTIONS

CONTINUOUSLY LEARN AND ADAPT

SHARE PRACTICAL TOOLS AND RESOURCES

OUTCOMES



INCREASE ACCESS TO FINANCIAL SERVICES



EXPAND FINANCIAL EDUCATION



REGULATE PREDATORY LENDING



ENCOURAGE SAVINGS