FINANCIAL CAPABILITY  
POLICY

The Northwest Area Foundation supports policy solutions to help hardworking Americans gain the knowledge, skills and resources they need to build assets over time.

CHALLENGE

Policymakers have not done enough to address widespread financial insecurity among U.S. households.

1:4

One-fourth of U.S. households don’t have access to safe, affordable financial products.

5 in 6 teens don’t receive the education to make everyday spending choices.

300% is the average APR on payday loans.

44%

Nearly half of U.S. households have less than three months of savings.

RESPONSE

We’re supporting 8 asset building groups—3 that work in Native communities—to improve policies at the state and tribal levels.

- CFED (Intermediary Partner)
- Northwest Indian Opportunities Industrialization Center (MN)
- ONABEN (OR)
- The Native CDFI Network (MT)
- Catholic Charities & Partners for Prosperity (ID)
- Minnesota Asset Building Coalition (MN)
- Neighborhood Partnerships (OR)
- Solid Ground, Statewide Poverty Action Network (WA)

We’re committing $4 million over 3 years to these groups to:

ADVANCE POLICY AND ADVOCACY SOLUTIONS  
CONTINUOUSLY LEARN AND ADAPT  
SHARE PRACTICAL TOOLS AND RESOURCES

OUTCOMES

- INCREASE ACCESS TO FINANCIAL SERVICES
- EXPAND FINANCIAL EDUCATION
- REGULATE PREDATORY LENDING
- ENCOURAGE SAVINGS

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