

# **SPOTLIGHT**

PROFILE | APRIL 2024

# **EQUITY AMPLIFIER**

Asset Funders Network's Equity Amplifier for Economic Security (EA) is a new series highlighting organizations or nonprofits focused on building economic security/asset building in communities of color. EA's intent is to:

- Amplify the voices of organizations led by people of color.
- Reduce systemic biases and barriers within philanthropy.
- Encourage AFN
   membership to broaden
   and deepen their
   commitment to
   supporting economic
   security and asset
   building strategies that
   target diverse
   communities.

EQUITY AMPLIFIER IS
GENEROUSLY SUPPORTED BY
JPMORGAN CHASE & CO.,
METLIFE FOUNDATION, AND
TRUIST FOUNDATION.

## Gulf Coast Housing Partnership



#### Where are you headquartered?

New Orleans, Louisiana

#### What is your organization's mission or vision?

It is the mission of Gulf Coast Housing Partnership (GCHP) to revitalize the Gulf Coast through transformative development. Working in partnership with public, nonprofit and private entities, GCHP creates vibrant, high-quality communities, which are socially and economically integrated, affordable and sustainable.

#### Which best describes your organization?

Community Improvement.

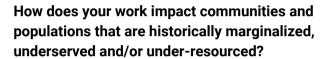
### Does your organization identify as a BIPOC led? What does that look like within your organization?

GCHP is proud to have representation from a variety of minority groups on our board, our leadership team, and our staff.

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Provide an example of a program or initiative that your organization is spearheading that works to advance economic opportunity and prosperity for BIPOC communities?

GCHP's Health + Housing Initiative aims to improve health outcomes on the Gulf Coast by utilizing investments from Medicaid Managed Care Organizations to develop affordable housing with accessible healthcare.



Since 2006, GCHP has developed 4,102 affordable homes and 948,491 square feet of commercial space, 47% of which is dedicated to healthcare on the Gulf Coast, the most economically distressed region in the U.S.

Name one thing funders need to be cognizant of when connecting or partnering with BIPOC led or organizations and communities?

It is important that all partners- whether they are funders, developers or community organizations, be willing to actually listen to one another.



What are some specific barriers or biases from within philanthropic organizations that you believe are hindering BIPOC led or BIPOC serving organizations in accessing adequate funding or support?

The Gulf Coast's income levels cannot sustain large philanthropic support which is why initiatives like Health + Housing, are vital to help close affordable housing financing gaps.



#### HOW FUNDERS CAN GET INVOLVED

As a benefit of AFN membership, funders may nominate local nonprofits focused on building economic security/asset building in communities of color to highlight as part of the EA series, allowing your organization to showcase innovative models and best practices to help build a more secure future for diverse communities. <u>Click here</u> for more information or to nominate an organization or nonprofit led by people of color for the AFN EA.

Funders who wish to learn more about Gulf Coast Housing Partnership (GCHP) go to www.gchp.net