Four Mutually Reinforcing Conditions Support Young Adult Financial Security

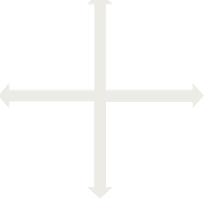
Youth and young adults need four, mutually reinforcing, conditions to experience financial well-being and to be on track for financial security and economic success at age 25 and beyond. All four conditions are needed, none are sufficient on their own, and they interact with and reinforce each other in critical ways.



Support, guidance, and mentoring from caring adults and peers.
Financial, career, and benefits advising and navigation support.
Leadership, self-advocacy, and personal development opportunities.
For some young adults, mental health services, parenting supports, and other support services.

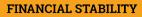
OPPORTUNITY PATHWAYS

- Access to affordable and effective training and educational programs.
- Ability to devote time to participating in and completing training or education.
- Labor market opportunities with good pay, benefits, and career advancement.
 Investable sums of money to begin building wealth.



FINANCIAL CAPABILITY

- The knowledge, skills, habits, and confidence to:
- -Manage day-to- day finances -Navigate age- appropriate and
- personally relevant financial decisions.
- Self-efficacy and belief that financial systems will perform for you.
- Financial products and systems designed to support, rather than harm, financial well-being.



• Income (from any source(s)) exceeds cost of living for young adults and their families.

- · Low or no harmful debt.
- Access to affordable, quality housing, childcare, health care, transportation, and other basic needs.

• Other financial cushions may include savings, good credit, strong social networks, and quality public and private benefits.