

NORTH TEXAS

FUNDERS FORUM



Asset Funders Network

A New Framework for Financial Security

September 29, 2015

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The Financial Clinic

***Building financial security and
improving financial mobility***



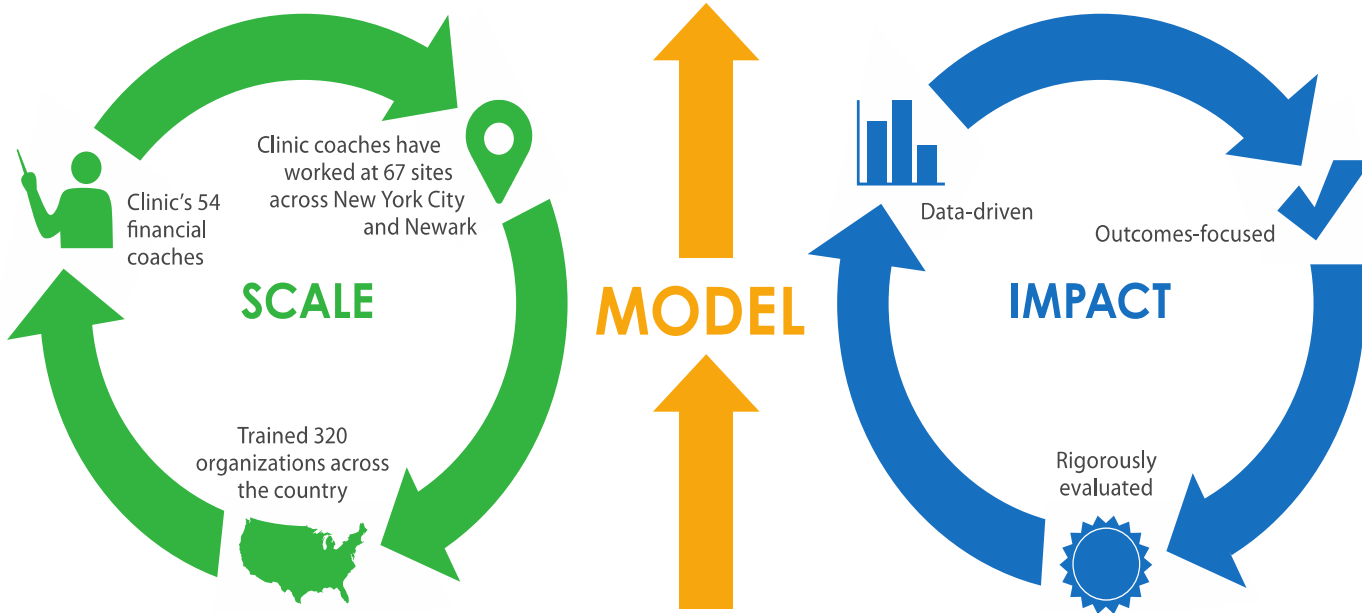
About The Financial Clinic



Since 2005, the Clinic has been building working-poor families' and individuals' financial security by addressing their immediate financial challenges, and helping them create trajectories for long-term goals and financial mobility. The Clinic's vision is a financially secure America. A high-performing organization focused on results, the Clinic has put \$42 million back in the pockets of more than 15,000 customers.

Why and What the Clinic Does

MISSION: Building financial security



VISION: A nation where everyone is financially secure

In addition to its business to consumers (B2C), the Clinic also offers a host of B2B services which more than 260 organizations in 19 states have embedded financial security actions into their program models, and successfully launched several policy campaigns in support of working-poor families.

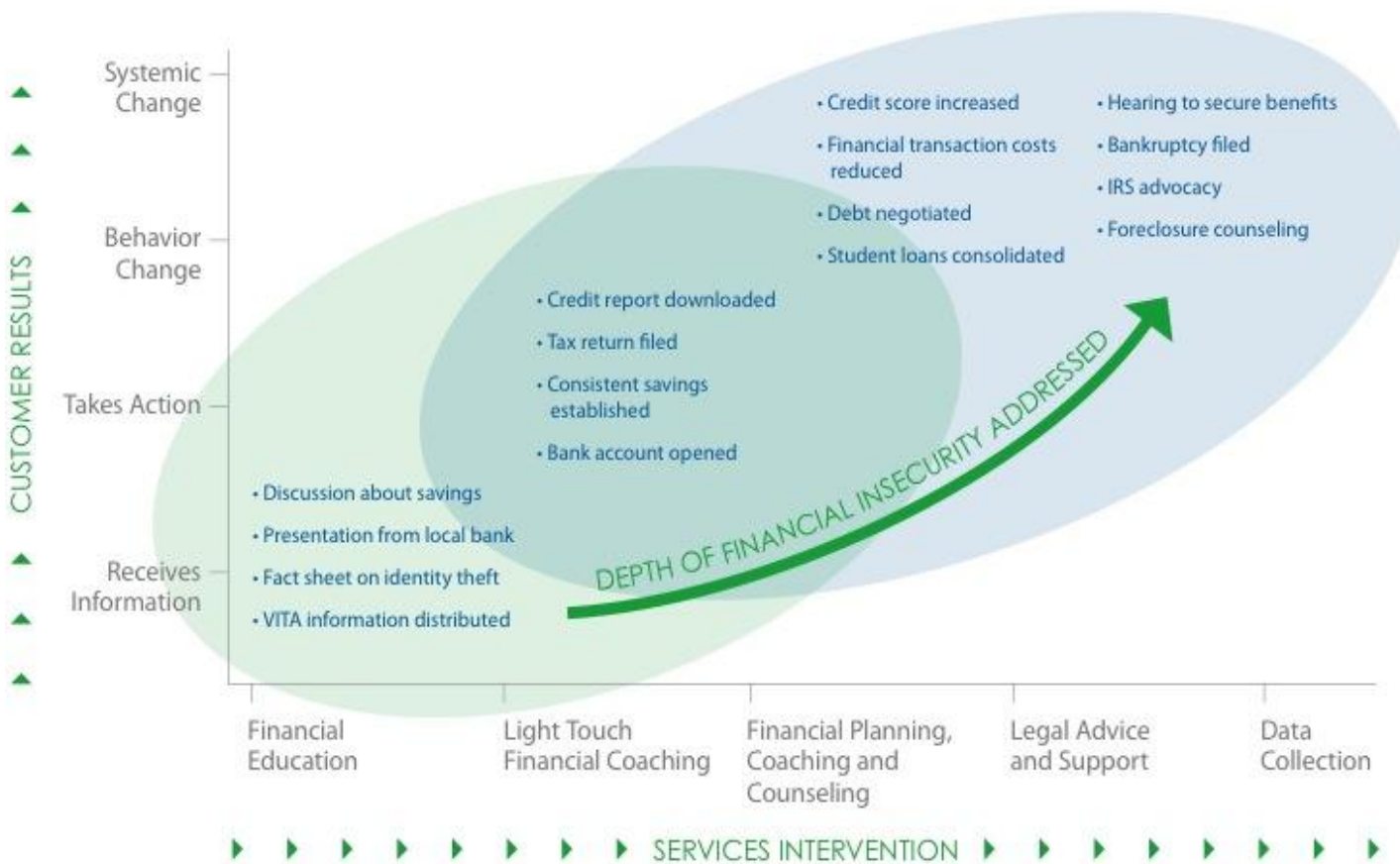
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Financial Security Ecosystem Value Adds

- ▶ **Customers:**
 - ▶ “Everyone has financial insecurity but not everyone needs a financial coach”
 - ▶ Meeting customers “where they’re at”
- ▶ **Clinic:**
 - ▶ Scale of “gold standard” services
 - ▶ Organizational effectiveness
- ▶ **Organizational Partners:**
 - ▶ Impact
 - ▶ Mission alignment
 - ▶ Sustainability
- ▶ **Field:**
 - ▶ Common framework
 - ▶ Systems change



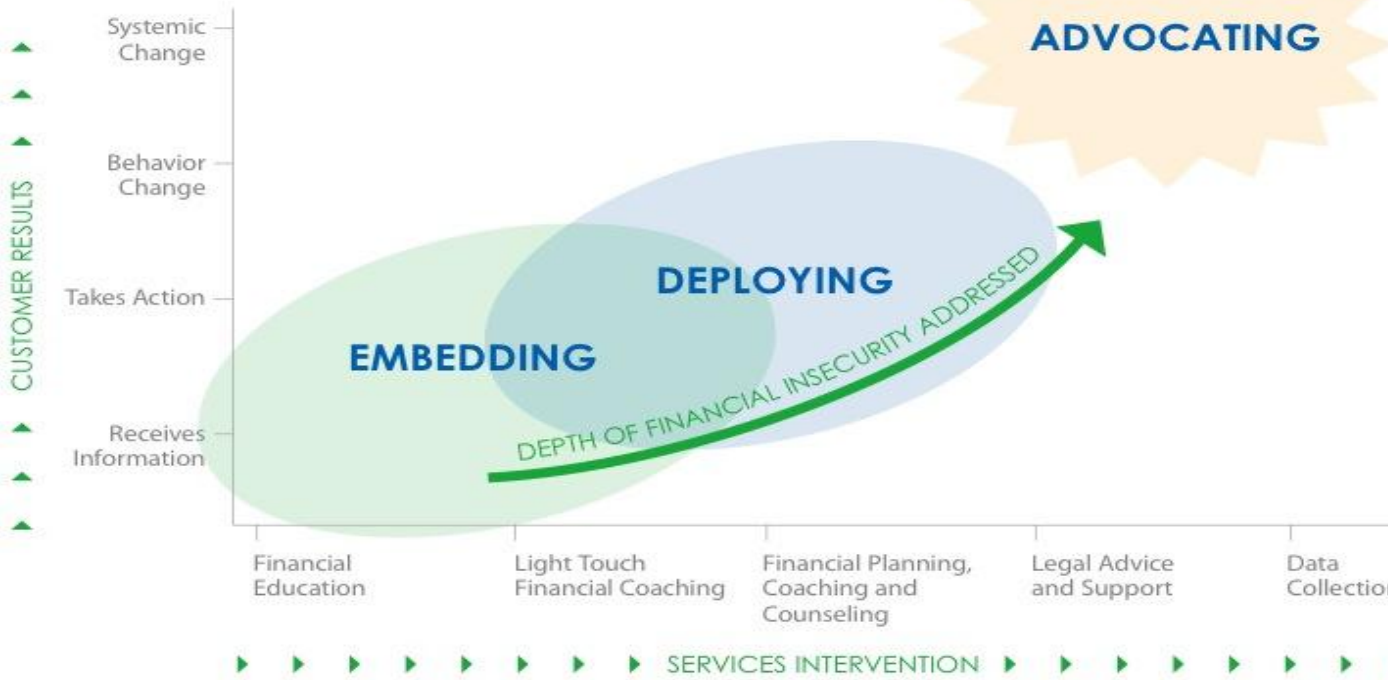
Financial Security Ecosystem



Years of experience has informed the Clinic that while financial insecurity is pervasive, different resources are appropriate for different issues and outcomes. By building financial security where customers already are, the model can serve more customers, according to their specific needs. Based on proven results, the financial security ecosystem also delivers “faster, better, cheaper” outcomes to all partners.

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Who Delivers What?



- **Established Services:** Social and Human Service Providers
 (Domestic Violence Services, Workforce Development, Supportive Housing, Re-Entry Services, Foster Care)
- **Emerging Services:** High-Touch Financial Development Practitioners
 (The Financial Clinic, Financial Empowerment Centers, Financial Opportunity Centers, Financial Stability Centers, SparkPoint Centers)

The Financial Security Ecosystem first “bakes in” partners’ services and programming to create financial security at scale, as well as accelerate their impact (embedding). Where front line staff surface issues, the ecosystem includes Financial Coaches and personal finance attorneys who assume responsibility for customers’ problems, and whose internal support boosts the skills and confidence of the front line staff (deploy). Advocacy allows the model to leverage the lessons gained on-the-ground, to create systemic solutions far beyond the initial initiative

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Join the Discussion



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