

SPOTLIGHT

PROFILE | JULY 2024



Asset Funders Network's Equity Amplifier for Economic Security (EA) is a new series highlighting organizations or nonprofits focused on building economic security/asset building in communities of color. EA's intent is to:

- Amplify the voices of organizations led by people of color.
- Reduce systemic biases and barriers within philanthropy.
- Encourage AFN
 membership to broaden
 and deepen their
 commitment to
 supporting economic
 security and asset
 building strategies that
 target diverse
 communities.

EQUITY AMPLIFIER IS
GENEROUSLY SUPPORTED BY
JPMORGAN CHASE & CO.,
METLIFE FOUNDATION, AND
TRUIST FOUNDATION.

EVC ENTERPRISING VENTURES OF COLOR



Where are you headquartered? Washington, D.C.

What is your organization's mission or vision?

EVC envisions a future where nonprofit leaders of color deliver impact from a place of abundance and opportunity rather than scarcity and limitation. In pursuit of this goal, we combine capacity building and enterprise capital to create financially resilient organizations able to overcome three of the most pressing economic and social barriers nonprofit leaders of color face as they catalyze change and disrupt systems of inequity: the racial leadership gap, racial organizational capacity gap, and racial funding gap.

Which of area of service best describes your organization? Capacity building.

PROFILE | JULY 2024

Does your organization identify as a BIPOC led?
What does that look like within your organization?
EVC is led by a Black woman, with a team comprising three Black women, one Asian woman, one Asian man, and one White woman. EVC's training consultants and advisory board members are also diverse.

Provide an example of a program or initiative that your organization is spearheading that works to advance economic opportunity and prosperity for BIPOC communities?

We received an investment to launch the EVC Training Institute to provide transformational capacity-building training and fundraising support to nonprofits across the Greater Washington, DC region.

How does your work impact communities and populations that are historically marginalized, underserved and/or under-resourced?

EVC helps diverse-led nonprofits close the racial leadership gap, and the racial organizational capacity gap, and the racial funding gap through transformative experiences and catalytic funding.

What are some specific barriers or biases from within philanthropic organizations that you believe are hindering BIPOC led or BIPOC serving organizations in accessing adequate funding or support?

The lack of representation in philanthropic leadership and decision-making positions can result in a disconnect between funders, BIPOC communities, and the organizations serving them.



Name one thing funders need to be cognizant of when connecting or partnering with BIPOC led or organizations and communities?

Building genuine relationships based on trust, respect and understanding, rooted in an awareness of the historical and systemic barriers faced by BIPOC communities.

Social Media





HOW FUNDERS CAN GET INVOLVED

As a benefit of AFN membership, funders may nominate local nonprofits focused on building economic security/asset building in communities of color to highlight as part of the EA series, allowing your organization to showcase innovative models and best practices to help build a more secure future for diverse communities. <u>Click here</u> for more information or to nominate an organization or nonprofit led by people of color for the AFN EA.

Funders who wish to learn more about Enterprising Ventures of Color visit here.