

California Partners With Philanthropy to Boost Guaranteed Income Pilot Program

Published: Dec 15, 2022

- California [announced](#) the nation’s first state-funded guaranteed income pilot program earlier this year
- 1,975 Californians will receive between \$600 and \$1,200 per month for 12 to 18 months

SACRAMENTO – Governor Gavin Newsom today announced the launch of the Guaranteed Income Pooled Fund, a philanthropic endeavor to help organizations fund their Guaranteed Income Pilot Programs by helping pilot projects unlock more than \$25 million in grants from the state.

“As people across the country struggle with global inflation, this guaranteed income pilot program provides some much needed support and breathing room for the most vulnerable Californians,” said Governor Newsom. “This public-private partnership will accelerate our ability to get money to these individuals and families, showcasing Californians coming together to support one another.”

How it Works:

The Pooled Fund will support select state-funded guaranteed income pilot projects in need of additional resources to launch, sustain, or enhance their pilot. The pilot projects will collectively provide more than 1,975 Californians – primarily former foster youth and pregnant people – with \$600 to \$1,200 per month, for 12 to 18 months.

- **Contributing toward required matched funding:** To receive funding from the State, pilot project awardees are required to match 50% or more of the State’s award. The Pooled Fund announced today will assist the pilot projects with this requirement.
- **Promoting geographic equity:** Awardees come from across the state, including rural and tribal communities that are under-resourced. The Pooled Fund will distribute grants to awardees from these areas to ensure distributed access to additional resources.
- **Enabling further pilot learnings:** Awardees have the opportunity for both formal and informal learning through implementation of these pilots. The Pooled Fund will seek to strengthen these opportunities, potentially through direct evaluation support, increasing pilot scale, or funding for deeper integration of community expertise.

Philanthropic investments are key to the success of the guaranteed income pilots, ensuring that recipients do not risk losing family-sustaining public benefits.

Pooled Fund contributors include: Sierra Health Foundation, Silicon Valley Community Foundation, California Wellness Foundation, Blue Shield of California Foundation, May and Stanley Smith Charitable Trust, and the Weingart Foundation, with further contributions expected.

What They Are Saying:

“Income security is essential to health and wellbeing. We are proud to participate in the Guaranteed Income Pooled Fund, as it leverages the state’s historic investment for exploring how unconditional, unrestricted cash can improve the lives and trajectories of Californians most in need,” said California Wellness Foundation Vice President of Programs Lori Cox. “And we look forward to selected pilots contributing robustly to the public policy discussion.”

“Investing in the Pooled Fund aligns naturally with our work to advocate for equitable policy and sustainable income strategies for low-income communities of color,” said Manuel Santamaria, Vice President of Community Action at Silicon Valley Community Foundation. “We are proud to join our foundation peers to invest in this opportunity and to amplify the collective impact of philanthropic resources on these critical pilot programs.”

Asma Day, Program Manager of Economic Security and Mobility at the Blue Shield of California Foundation added, “When families have the resources they need to meet their basic needs and to achieve the dreams and goals they have for their future, they can live a healthy, dignified life. The Guaranteed Income Pooled Fund provides us with the opportunity to invest in a first-of-its-kind statewide initiative that creates a path to economic security, and one that ultimately leads to greater health equity and well-being in communities where it is needed most.”

“We’re proud to support the state’s Guaranteed Income Pooled Fund Pilot and to further invest in innovative and transformative programs that can change lives. With equity at the center of the GI Pilot’s design, we’re looking forward to deepening our understanding and learning about guaranteed income initiatives, and to contribute to California’s history of leading the way on public policy,” said Miguel A. Santana, President and CEO of the Weingart Foundation.

More information about the Pooled Fund:

An advisory council with members from the Asset Funders Network, Mayors for a Guaranteed Income, the Economic Security Project, and Social Finance will review all applications for funding from interested State-funded Guaranteed Income Pilot awardees, select recipients, and make grants. [Social Finance](#), a national impact finance and advisory nonprofit, will manage the fund operations.

Pooled Fund partners expect to host an upcoming funder briefing to provide the philanthropic community with more information regarding this and other opportunities to support guaranteed income initiatives in the state.

###

Recent News

[Governor Newsom Appoints Nancy Ward Cal OES Director](#)

[Governor Newsom Redesignates Lt. Governor Kounalakis as International Affairs and Trade Representative](#)

[Governor Newsom Honors Fallen Riverside County Sheriff’s Deputy](#)

[Big Oil’s Top Lies](#)

[The California Weekly](#)

Archives

[December 2022](#)

[November 2022](#)

[October 2022](#)

[September 2022](#)

[August 2022](#)

[July 2022](#)

[June 2022](#)

[May 2022](#)

[April 2022](#)

[March 2022](#)

[February 2022](#)

[January 2022](#)

[December 2021](#)

[November 2021](#)

[October 2021](#)

[September 2021](#)

[August 2021](#)

[July 2021](#)

[June 2021](#)

[May 2021](#)

[April 2021](#)

[March 2021](#)

[February 2021](#)

[January 2021](#)

[December 2020](#)

[November 2020](#)

[October 2020](#)

[September 2020](#)

[August 2020](#)

[July 2020](#)

[June 2020](#)

[May 2020](#)

[April 2020](#)

[March 2020](#)

[February 2020](#)

[January 2020](#)

[December 2019](#)

[November 2019](#)

[October 2019](#)

[September 2019](#)

[August 2019](#)

[July 2019](#)

[June 2019](#)

[May 2019](#)

[April 2019](#)

[March 2019](#)

[February 2019](#)

[January 2019](#)

Categories

["On the Record" Column](#)

[All](#)

[Executive Orders](#)

[FAQs](#)

[Media Advisories](#)

[QFP Press Releases](#)

[Press Releases](#)

[Proclamations](#)

[Top Story](#)