



## ASSETS DELIVER COMMUNITY AND FAMILY STABILITY

Assets provide individuals, families, and communities with greater economic security and opportunities for growth. Assets provide a secure base from which families can address day-to-day challenges, absorb financial shocks, pursue education, start a business, and access economic opportunities. Assets are resources that can be drawn upon in times of need and leveraged for mobility. Income alone, which can be unpredictable, is not sufficient. With assets, households move from making ends meet to planning for their future. Assets enable families to build and pursue a path to prosperity and upward mobility.

## WHAT IS ASSET BUILDING?

ASSET BUILDING IS A STRATEGY TO ENABLE GREATER ACCESS TO ECONOMIC SECURITY AND OPPORTUNITIES, PARTICULARLY FOR LOW-INCOME COMMUNITIES AND COMMUNITIES OF COLOR.

Asset building consists of programs, policies, institutional practices, and tools that enable individuals, families, and communities to build a strong foundation of resources they can draw upon to meet more than their basic survival needs. Financial savings and long-term asset building create the capacity to invest in and plan for the future, and to achieve security, stability, upward mobility, and well-being.

### ASSETS INCLUDE:

PERSONAL RESOURCES	HUMAN AND SOCIAL RESOURCES
<ul style="list-style-type: none"> <li>▪ Homes</li> <li>▪ Cash savings</li> <li>▪ Stocks and bonds</li> <li>▪ Good health</li> <li>▪ Vehicles</li> <li>▪ Retirement accounts</li> <li>▪ Business ownership</li> </ul>	<ul style="list-style-type: none"> <li>▪ Education</li> <li>▪ Job skills and experience</li> <li>▪ Health care</li> <li>▪ Social networks</li> <li>▪ Community services</li> </ul>

WITH ASSETS, PEOPLE MOVE FROM MAKING ENDS MEET TO PLANNING FOR THEIR FUTURE. ASSETS ENABLE PEOPLE TO:

- ✓ Remain stable through financial emergencies
- ✓ Live with housing security
- ✓ Pursue a path to prosperity and upward mobility
- ✓ Pursue higher education for themselves or their children
- ✓ Take risks that result in a better job or starting a business
- ✓ Retire securely