



TAX POLICY REFORM

Delivering financial security opportunities for those who need it most

WINDOW OF OPPORTUNITY

The current debate on Tax Policy Reform provides the ultimate window of opportunity to promote and create policy change that levels the playing field and increases wealth building opportunities and economic stability for those who need it most: the low-to-middle class.

Tax expenditures originally designed to help all Americans build financial security favor the wealthy and mistakenly shut out those with less.

OVER 45% OF SUBSIDIES TO THE TOP 1% OF HOUSEHOLDS AVERAGING \$1.25M WHILE THE BOTTOM 60% RECEIVE ONLY 3% OF BENEFITS.⁴

“GREATER FINANCIAL SECURITY for more individuals and working families benefits everyone. AFN members are making it happen.”

ASSET FUNDERS NETWORK invites thought leaders to unify and engage in leveraging this window of opportunity to be the voice and change the stark reality for majority of Americans.

FINANCIAL STRENGTH OF TODAY'S AMERICAN FAMILY

- **1 in 4** American children are born into families with almost no savings to go towards their future or deal with an emergency.¹

This cycle repeats itself and is passed on leaving future generations with the inability to stabilize and gain financial strength and independence.

- **1 in 4** American households are “asset poor” and if faced with losing a job does not have enough savings to live for three months at the poverty level.²
- **African Americans** are almost 3x as likely as Whites to have zero net worth; Latinos are 2x less likely.³

ASSETS HELP:

- manage through financial emergencies
- plan for the future
- avoid eviction
- get a better job
- send children to college

TOGETHER, WE ARE MORE POWERFUL THAN POVERTY.

KEYS TO OPENING THE DOOR OF FINANCIAL STABILITY

Building assets whether a house, a car, savings, education or job training is the most effective way for Americans to get out of poverty and become financially stable.

But it requires opportunities and protection.

Changes in tax policy is key to opening these doors of opportunity for all and transforming low-income neighborhoods into vibrant, healthy communities.

CHILDREN WITH A SAVINGS ACCOUNT ARE 7X MORE LIKELY TO ATTEND COLLEGE THAN THOSE WITHOUT⁵

ENGAGE TO CHANGE: ONE VOICE FOR ALL

Funding and intellectual capital is necessary to support the critical research and analysis required to formulate sustainable policy recommendations. Without policy change, low-income individuals and families risk increased struggles in achieving financial security.

“OUR FIELD IS MOVING from monologue to dialogue — and we need you to join the conversation.”



TOGETHER, IN JOINING ASSET FUNDERS NETWORK WE WILL:

- ✓ share perspectives
- ✓ find a common voice
- ✓ develop a dialogue
- ✓ ignite a ground swell campaign

AND

- ✓ drive short-term and long-term policy recommendations aimed at increasing economic stability for low-income people

¹CFED, 2012 Assets & Opportunity Scorecard

²CFED, 2012 Assets & Opportunity Scorecard

³United for Fair Economy, State of the Dream: Austerity for Whom?

⁴CFED, Return on Investment?

⁵CFED, Why Assets Matter

JOIN US.
BE THE VOICE OF CHANGE.

Asset Funders Network (AFN)

Formed in 2005, AFN is a community of foundations and grant makers serving as a catalyst to promote and strengthen economic opportunity and financial security for all Americans.

assetfunders.org