Why the Time is Right for a Guaranteed Income with an Equity Lens

Tuesday, May 25 | 1:00 - 2:00 pm EDT

Presented in partnership with:

AssetFunders.org
WEBINAR CONTROL PANEL

PARTICIPATE

During the presentation –
Type your question in the
QUESTIONS BOX
to be addressed during
discussion breaks or during
Q/A

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#AssetFunders
Working Together to Achieve Economic Security for All

As the leading national grantmaker membership organization focused on advancing economic security, the Asset Funders Network engages philanthropy to confront inequities and advance equitable wealth building and economic mobility.
SPEAKERS

AISHA NYANDORO
SPRINGBOARD TO OPPORTUNITIES
(Moderator)

RON NIRENBERG
MAYOR OF SAN ANTONIO

SUHKI SAMRA
MAYORS FOR GUARANTEED INCOME, SEED

MANUEL SANTAMARIA
SILICON VALLEY COMMUNITY FOUNDATION
$500 per month

125 Stockton Residents

24 months
Selection Criteria

18+

Stockton resident, in a neighborhood where the median income is $46,033 or less

Selection Process

Letters to 4,000+ randomly selected households located in qualifying neighborhoods

125 randomly assigned to receive $500/month
KEY QUESTIONS

How does GI impact monthly income volatility?
How do changes in income volatility impact psychological health and physical well-being?
How does GI generate agency over one’s future?
How does GI impact monthly income volatility?

Treatment: 46.4%
Control: 67.5%

Less volatility in monthly income allowed families to stabilize and plan for the future.
INCOME VOLATILITY

Would pay for an unexpected $400 emergency expense with cash or a cash equivalent.

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<th>Baseline</th>
<th>One year</th>
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<tbody>
<tr>
<td>Treatment</td>
<td>25%</td>
<td>52%</td>
</tr>
<tr>
<td>Control</td>
<td>25%</td>
<td>28%</td>
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- Recipients had more liquidity to pay for unexpected expenses.
- The liquidity was ‘pooled’ across fragile family networks alleviating strain from unpaid care work, food insecurity, and underemployment.
How do changes in income volatility impact psychological health and physical wellbeing?

Recipients were less anxious and depressed, both over time and compared to the control group.

Recipients reported improved emotional health and wellbeing, and energy over fatigue, both over time and compared to the control group.
HEALTH AND WELLBEING

Estimated Marginal Means of kessler

Mild mental health disorder

Likely to be well
HEALTH & WELL-BEING

- Decreases in anxiety, depression, & extreme financial strain increase capacity for goal-setting and coping with unexpected shocks
- The $500 served as form of “paid” care work that allowed women to focus on their health and subsidize gaps in family health care

“I had panic attacks and anxiety. I was at the point where I had to take a pill for it. And I haven’t even touched them in awhile. I used to carry them on me all the time.”
How does GI generate agency over one’s future?

Changes in Employment
Changes in Risk-Taking & Goal-Setting
Freedom from Forced Vulnerability
## Employment

Shift toward full time employment

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<td>Treatment</td>
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<td>40%</td>
</tr>
<tr>
<td>Control</td>
<td>32%</td>
<td>37%</td>
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EMPLOYMENT & RISK-TAKING

- The $500 removed material barriers to full-time employment and created capacity for goal-setting and risk-taking.
- The scale of risk-taking and goal-setting was somewhat curtailed by limits of care-work.

"I think one thing is definitely risk. You can take so much risk. I - there was a time, I - the only reason I believe I got the internship was because of me taking the risk of not - of having to quit a job before and knowing that I have that money. . I could sustain myself until this new opportunity came around, and I was able to take it. “
Thank you for attending today’s Asset Funders Network presentation

PLEASE FILL OUT OUR SURVEY

The survey will pop up on your screen momentarily and will also be sent to you via email

WE VALUE YOUR TIME,
AND YOUR RESPONSES WILL INFORM OUR FUTURE PLANNING