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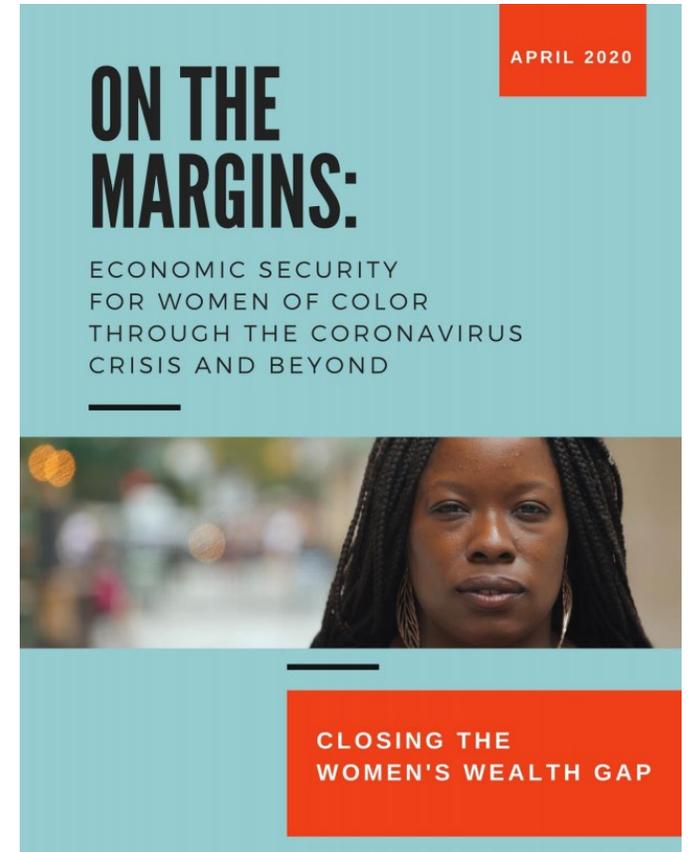
**CHRISTI BAKER**



**DOMINIQUE  
DERBIGNY**

CLOSING THE  
**WOMEN'S  
WEALTH**  
GAP

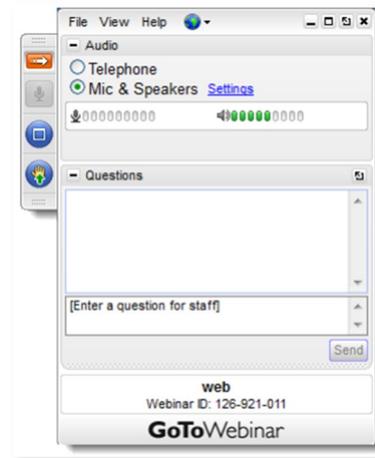
*Author of:*



# WEBINAR CONTROL PANEL

## PARTICIPATE

*During the presentation –*  
Type your question in the  
**QUESTIONS BOX**  
to be addressed during  
discussion breaks or  
during Q/A



# Working Together to Achieve Economic Security for All

As the only membership organization for grantmakers focused on advancing economic security, the Asset Funders Network connects philanthropic leaders to drive greater impact where it's needed most.

**INFORM** | **CONNECT** | **INFLUENCE** | **BUILD**



[AssetFunders.org](https://AssetFunders.org)



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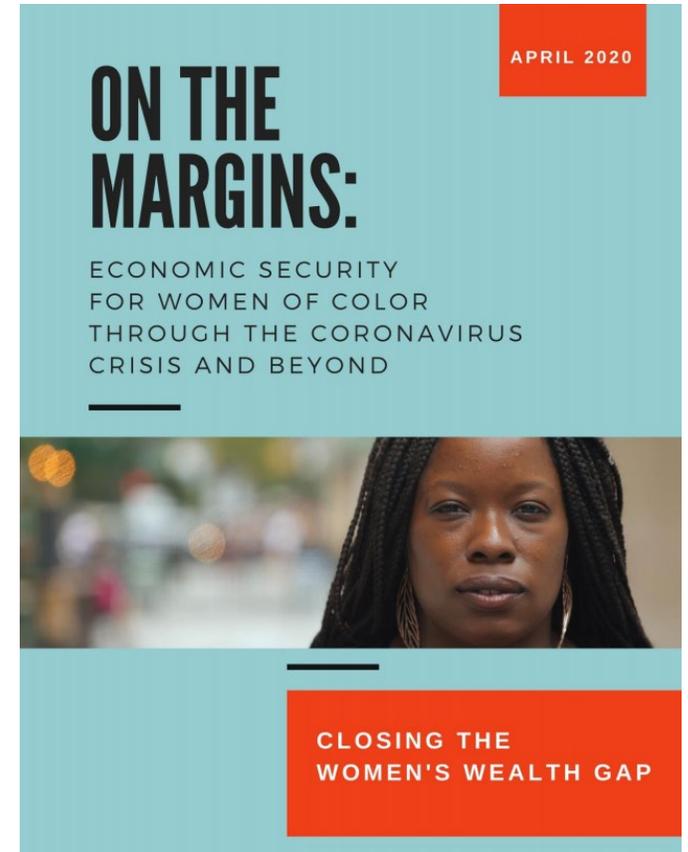
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**From the Margins  
to Center:  
Responding to  
COVID-19 with an  
Equity and Gender  
Lens**

**Dominique Derbigny**

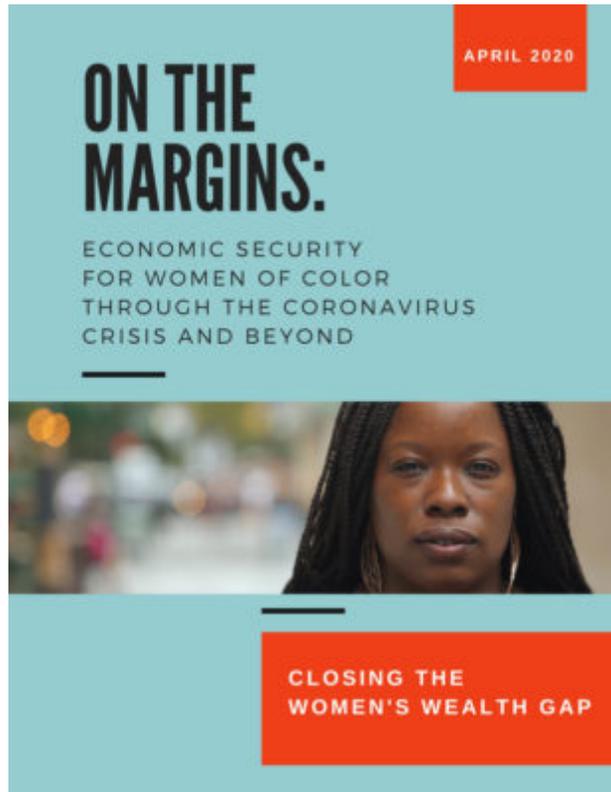
Deputy Director

Closing the Women's Wealth Gap

# About Closing the Women's Wealth Gap

Closing the Women's Wealth Gap (CWWG) is a national network of more than 500 advocates, researchers, practitioners, funders, private and public sector leaders working together to advance solutions that bolster economic security for women with low-incomes and limited wealth. CWWG prioritizes solutions to support women who are most impacted by the gap— women of color, women who are immigrants, women who are LGBTQ, and other women who are economically marginalized.

# On the Margins: Economic Security for Women of Color through the Coronavirus Crisis and Beyond



- Overview of the root causes of financial insecurity for women of color
- Analysis of recent COVID-19 relief packages and their implications for women of color
- List of opportunities for policy reform for long-term change

Local Advocates Concerned About Anti-Asian Racism Amid Pandemic

Black Americans dying of Covid-19 at three times the rate of white people

## In Navajo Nation, Women Are on the Front Lines of COVID-19

**Latin America women, minorities 'to suffer most' by COVID-19**

*Report says pandemic will make economic situation worse for women, Indigenous, individuals of African descent, migrants.*

**Coronavirus Economy Especially Harsh for Transgender People**

As the pandemic ravages the country, there are concerns that an already marginalized group will be further left behind.

**All the visceral ways black women in America have been hurt by the coronavirus unemployment crisis**

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WTOP/Alejandro Alvarez



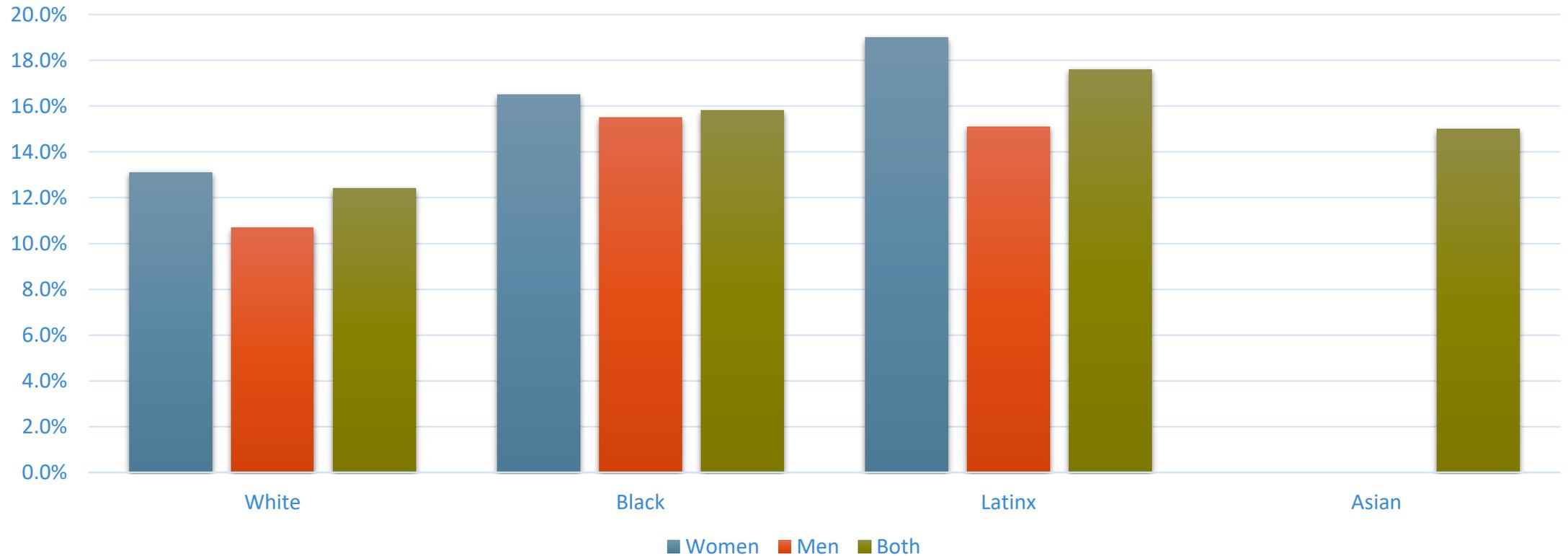
Kerem Yucel/Getty Images



*"While our economy relies on women of color as workers, consumers, and caregivers, our policies have not centered their needs."*

# May unemployment

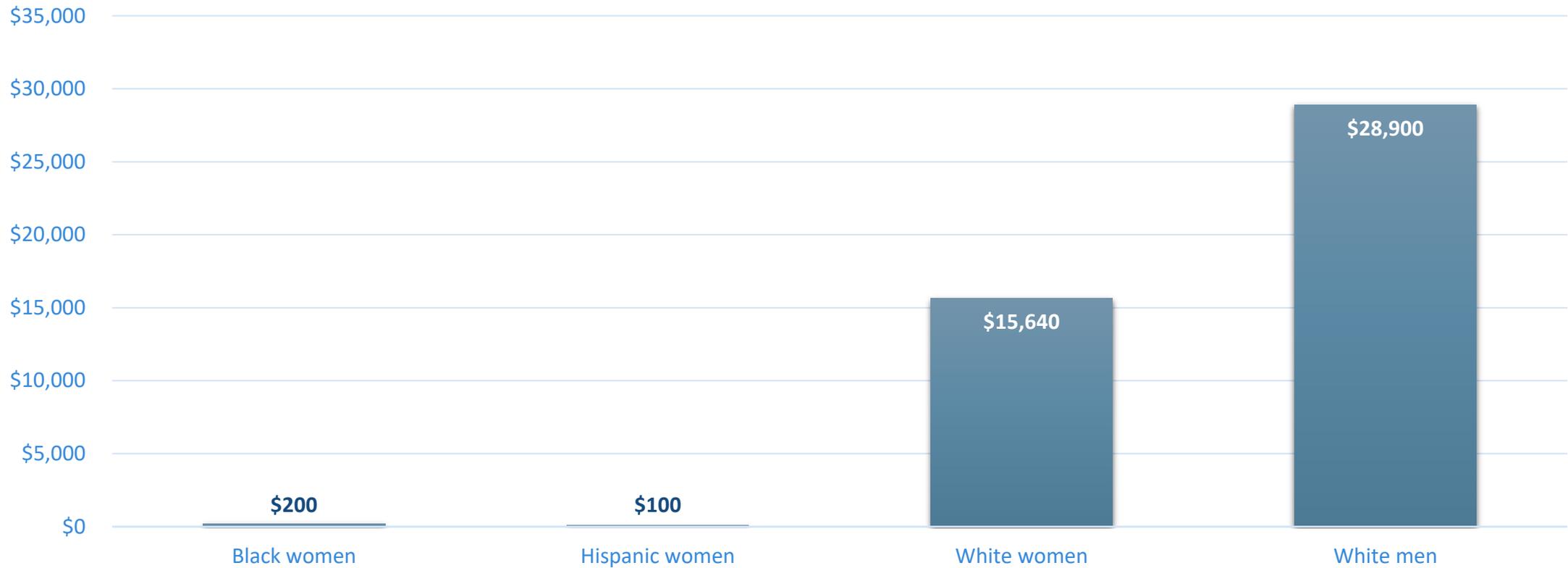
## Unemployment Rate by Race and Sex



Data from U.S. BLS Employment Situation

# Wealth matters

Median wealth for single women in 2015



# FFCRA & CARES Act provisions

- Paid sick time and public health emergency leave
- Unemployment Insurance
- Direct cash payments
- Paycheck Protection Program
- Child care
- Housing
- Student loan debt

# Policy opportunities for the initial recovery

## Pass the HEROES Act

- Hazard pay for all frontline workers
- Extend Unemployment Insurance benefits into January 2021
- Elimination of employer exemptions to paid sick days and paid leave
- \$7 billion for child care, and \$850 million for Family Care for Essential Workers
- Direct payments of \$1,200 per individual
- Nearly \$1 trillion for states, cities, tribal and territorial governments to avert layoffs of public sector workers
- \$100 billion in emergency assistance to low-income renters
- Expansion of the Child Tax Credit and the creation of a new Young Child Tax Credit
- \$10,000 in student debt cancellation

# Policy opportunities for long-term change

- Reparations
- Permanent universal paid family and medical leave
- Raise the federal minimum wage or provide a guaranteed income
- Federal jobs guarantee
- Universal healthcare
- Universal child care
- Housing affordability
- Criminal justice reform

# What can philanthropy do?

- Start with humility.
- Invest equitably; fund BIPOC led organizations, communities, and initiatives.
- Fund work that recognizes and dismantles white supremacy, including grassroots organizing, policy, and advocacy work.
- Invest in gender justice and uplift gender issues.
- Provide multi-year, unrestricted support, streamline grant applications, and relax reporting requirements.
- Give money away, no strings attached.

# References mentioned

- “On the Margins: Economic Security for Women of Color through the Coronavirus Crisis and Beyond” – Dominique Derbigny
  - <https://womenswealthgap.org/report>
- U.S. Bureau of Labor Statistics, Employment Situation
  - <https://www.bls.gov/news.release/empsit.toc.htm>
- “Gaps in the Emergency Paid Sick Leave Law for Health Care Workers” – Michelle Long & Matthew Rae
  - <https://www.kff.org/coronavirus-covid-19/issue-brief/gaps-in-emergency-paid-sick-leave-law-for-health-care-workers/>
- “Child Care is Key to our Economic Recovery” – NWLC and CLASP
  - <https://www.clasp.org/sites/default/files/publications/2020/04/CCKeytoEconomicRecovery.pdf>
- Understanding America Study, Understanding Coronavirus in America – USC
  - <https://covid19pulse.usc.edu/>
- Federal Stimulus Survey Findings – Global Strategy Group
  - <http://publications.nclr.org/handle/123456789/2051>

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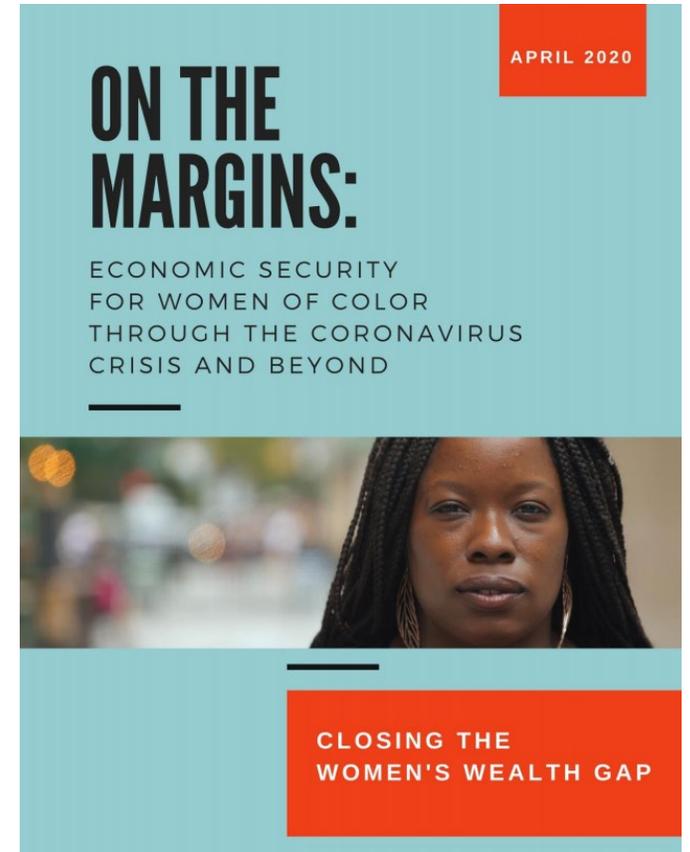
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Thank you for attending today's  
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## PLEASE FILL OUT OUR SURVEY

The survey will pop up on your screen momentarily  
and will also be sent to you via email

**WE VALUE YOUR TIME,  
AND YOUR RESPONSES WILL INFORM  
OUR FUTURE PLANNING**

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**THE WEBINAR HAS CONCLUDED**

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