HEALTH & WEALTH IN CALIFORNIA

JANUARY 24, 2018
WEBINAR CONTROL PANEL

PARTICIPATE

During the presentation –
Type your question in the QUESTION BOX
to be addressed during discussion breaks or
during Q/A
Asset Funders Network

**we are**
AFN is a membership organization of national, regional, and community-based foundations and grantmakers working to advance economic opportunity and prosperity for low and moderate income people through philanthropy.

**what we do**
AFN empowers foundations and grantmakers to leverage their resources to make more effective and strategic funding decisions, allowing each dollar invested to have greater impact.

**AFN regional chapters connect**
Grantmakers to discuss challenges, learnings, successes & failures; to elevate promising, innovative approaches; to share intellectual capital and expertise.

**we are here**
Regional & National Grantmaker Events

- Arkansas
- Bay Area
- Indiana
- Chicago
- Northern New Jersey
- Southern California
- North Texas
- San Antonio
- New Mexico
- New York
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| **INTRODUCTIONS AND FRAMING REMARKS** | MONA MASRI  
ASSET FUNDERS NETWORK |
| **HEALTH AND WEALTH IN CALIFORNIA** | ANJUM HAJAT, PH.D, MPH  
SCHOOL OF EPIDEMIOLOGY,  
UNIVERSITY OF WASHINGTON |
| **EXAMPLES IN ACTION** | PADMINI PARTHASARATHY  
THE CALIFORNIA WELLNESS FOUNDATION |
| **FUNDER PERSPECTIVE** | MARK HERBERT  
SMALL BUSINESS MAJORITY |
| **NEXT STEPS AND CONCLUSION** | MONA MASRI  
ASSET FUNDERS NETWORK |
INTRODUCTIONS

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Asset Funders Network
Social determinants of health

“The social determinants of health are the conditions in which people are born, grow, work, live, and age, and the wider set of forces and systems shaping the conditions of daily life.

These forces and systems include economic policies and systems, development agendas, social norms, social policies and political systems.”

- World Health Organization

“Health happens where we live, learn, work and play.”

- Robert Wood Johnson Foundation
# Social Determinants of Health

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**Health Outcomes**

Mortality, Morbidity, Life Expectancy, Health Care Expenditures, Health Status, Functional Limitations
SES and Health Across the Life Course

Adler et al., 2007, Reaching for a Healthier Life: Facts on socioeconomic status and health in the US.
How does wealth impact health?

Three explanations:

• Biologically: Stress pathway
• Education
• Greater future orientation
Stress Pathway

Persistant Stressors e.g. financial instability

Unhealthy behaviors (drinking, smoking, poor diet and lack of exercise)

Hippocampal atrophy

Immune suppression

Release of stress hormones

Disease

Biological consequences
Education leads to...

- Better access to and understanding of health information
- Changes in norms and behaviors (e.g. lower rates of smoking)
Greater Future Orientation

- Savings allows one to envision the future

- Evidence to support savings in childhood associated with college attendance and completion
WEALTH & INCOME DISTRIBUTION IN AMERICA, 2013

TOP 3% EARNERS HAVE...
NEXT 7% EARNERS HAVE...
BOTTOM 90% EARNERS HAVE...

Racial, Ethnic Wealth Gaps Have Grown Since Great Recession

Median net worth of households, in 2013 dollars

Notes: Blacks and whites include only non-Hispanics. Hispanics are of any race. Chart scale is logarithmic; each gridline is ten times greater than the gridline below it. Great Recession began Dec. '07 and ended June '09.
Source: Pew Research Center tabulations of Survey of Consumer Finances public-use data

PEW RESEARCH CENTER
PERCENTAGE REPORTING PSYCHOLOGICAL DISTRESS BY AMOUNT OF HOUSEHOLD WEALTH, OVERALL AND BY RACE

CATEGORIES OF WEALTH

HIGH
MEDIUM
LOW
0/NEGATIVE

Data from Panel Survey of Income Dynamics, 2013
Life Course Investment Opportunities

- **In Utero - Toddler**: 0-3 years
- **Childhood - Adolescence**: 3-17 years
- **Young Adulthood**: 18-30 years
- **Middle Adulthood**: 30-50 years
- **Older Adulthood**: 50-70+ years
• Home visitation with financial coaching
• CDAs with preventive health and early childhood development
• Multi-generational supports
• Family-friendly community development
• Dual language, culturally appropriate programs
• CDA deposits at key milestones
• Financial education for entire families
• Hands-on financial skills tied to developmental goals (e.g., first job)
• IDAs tied to preventive health behaviors
• Workplace wellness with asset-based incentives
• Paid family and sick leave
• Financial coaching
• Homeownership and retirement preparation
• Financial counseling and support for those with new chronic disease diagnosis
• Tax deferred savings for care of elderly parents
• Homeownershi support and protection
• Financial advice to preserve assets
• Planning for increased health care costs
• Coordination of health and housing services
• Community health workers with focus on financial security
Why small business?

Healthy Employees, Healthy Bottom Line

• Small Businesses in CA
• Attract and retain talent by providing quality jobs
  o Health Insurance
  o Paid Sick Leave
  o Paid Family Leave
  o Retirement Security
• Economic opportunity and mobility
  o Access to capital
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Connect with us!

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PHILANTHROPIC PERSPECTIVE

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QUESTIONS & DISCUSSION

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Click the QUESTIONS box to share a question for the presenters.
Thank you for attending today’s Asset Funders Network presentation

PLEASE FILL OUT OUR SURVEY

The survey will pop up on your screen momentarily and will also be sent to you via email

WE VALUE YOUR TIME, AND YOUR RESPONSES WILL INFORM OUR FUTURE PLANNING
THE WEBINAR HAS CONCLUDED