Shifting the Scales of Wealth and Power

Asset Funders Network

Friday, March 26th | 12:30 - 1:30 pm EST
Native Land Acknowledgement

Today, I would like to acknowledge the people whose land we are gathered on.

We pay respect and thank the elders past and present of these indigenous people. We give gratitude for and celebrate their rich histories. We acknowledge their enduring perseverance, resilience, and contributions across generations, and we acknowledge the need to work for justice for all that has been stolen from them.
Black Lives Matter

We also want to acknowledge that our society has, deeply rooted within it, centuries of white supremacy economies built on enslavement, the disproportionate imprisonment of Black folks, the violation of human and civil rights, and the concentration of extreme wealth into the hands of a small, mostly white, elite power structure. We explicitly name anti-Blackness as the root of most oppression and racism. We believe this will allow us to be better equipped to dismantle harmful structures and institutions that we are working with and within.
Stop Asian Hate

Since the beginning of the COVID pandemic, the rise in hate crimes and anti-Asian sentiment against Asian American and Pacific Islander communities has increased. White supremacy embedded within our society and a long history of anti-Asian policies has promoted discrimination against AAPI communities. We explicitly name and denounce the racism and xenophobia against AAPI communities. We believe this will allow us to be better equipped to dismantle the misogyny, white supremacy, and structural violence that exists in society.
As the leading national grantmaker membership organization focused on advancing economic security, the Asset Funders Network engages philanthropy to confront inequities and advance equitable wealth building and economic mobility.
Agenda

Welcome and Goals

Understanding one equity and community centered approach

• What
• How
• Why

A work in progress

Q&A
WEBINAR CONTROL PANEL

PARTICIPATE

During the presentation –
Type your question in the
QUESTIONS BOX
to be addressed during
discussion breaks or during
Q/A
Speakers

Jessica Santos, Ph.D
Institute for Economic and Racial Equity

Carlos David Garcia
Neighborhood Partnerships

Sky Waters
Native American Youth and Family Center
Speakers

Nancy Ramirez Arriaga
Meyer Memorial Trust

Andres Lopez, Ph.D
Coalition for Communities of Color

Chabre Vickers
Wells Fargo
RACIAL & ECONOMIC JUSTICE FROM THE GROUND UP

A VIRTUAL ROUNDTABLE FOR OREGON LEADERS

JUNE 9, 2020
10:00 am - 12:00 pm
BREAKOUT SESSION
9 June 2020

Jessica Santos
Kathleen Flanagan
Oscar Arana
Annette Case

What does wealth mean to you?

It's about relationships!
...not just grantmaking...

What do 'outcomes' mean?
It's not just quantitative...
It's not just individual...

Context...
Mind...
Body...
Spirit...

It's about access...

Centralized...
Apply once...

It's fluid...

Peace of mind...
Freedom...
Liberty...

Asset Funders Network
Neighborhood Partnerships
Brandeis
IASP
APANO

MIK Family Center
Empowerment Economics

- A multigenerational, culturally responsive approach to building wealth and power in low-income, Asian American Pacific Islander (AAPI) and other communities of color;
- An anti-racist, anti-assimilationist approach to economic well-being;
- Led by community-based organizations in BIPOC communities;
- A response to the reality that wealth-building pathways are not equitably structured.

https://heller.brandeis.edu/iere/work/empowerment-economics.html
Core Elements

Community-Driven
Programs are developed by affected communities of color

Wealth- and Power-Building
Programs build power to define and build wealth

Culturally Connected
Programs draw on relationships to cultural roots

Multigenerational
Programs strengthen generational connections

Narrative-Changing
Programs uplift communities’ values and strengths

Holistic
Programs address multiple social needs

Evaluation Framework

The framework “pushes the philanthropic field—and us, in particular—to get beyond direct service and individual grantmaking. It pushes us to think deeply about where our grantmaking shows up on the [matrix].”

- Systemic
- Community
- Family
- Individual

- Financial capability and wealth
- Power
- New narratives
- Multi-generational connectedness
- Cultural connectedness
- Well-being

What Funders Said:

Empowerment Economics is “a tool for us. If this is what it takes to shift systems and be anti-oppressive, then how do we measure up?”

“How do [funders] become more participatory and actually demand of ourselves that we have the same level of community engagement?” - Funder

“I think we should just hand [wealth and power] over to communities to create.”
Big Picture Goals/Potential Outcomes

Tackle Root Causes of Racial and Economic Injustice

Shift Narratives of Deserved Wealth and Power

Be the New Approach - Co-Create Outcomes/Organized Action

Liberation Economy

Narrative/Policy Change

Shift Power Dynamics/Leadership

Funding Practices
OEJ Roundtable’s Guiding Principles

Intersectionality

Equity & Racial Justice

Community-Driven Solutions

Systems & Policy Solutions

Collective Action
Member Expectations

Composition: All are welcome and encouraged to join. Membership will be 50% BIPOC.

Responsibilities:
- Engage
- Outreach
- Fund
- Bring Solutions

Expectations:
- Prioritize perspectives/decision making within communities of color
- Dismantle racism and white supremacy
- Develop a shared funding model
- Create a space for difficult conversations
- Continuous improvement
Thank you for attending today’s Asset Funders Network presentation

PLEASE FILL OUT OUR SURVEY

The survey will pop up on your screen momentarily and will also be sent to you via email

WE VALUE YOUR TIME, AND YOUR RESPONSES WILL INFORM OUR FUTURE PLANNING